

## REPORTING

### **Note X – Fiduciary Activities**

Washington State law requires counties to act as a fiscal agent on behalf of special purpose districts. The resources collected and held for these districts in a custodial capacity were previously omitted from the financial statements. Starting in fiscal year 2017, counties are required to report the custodial amounts on their financial statements. This requirement resulted in addition of \$\_\_\_\_\_ in custodial deposits reported in the statement of *Fiduciary Fund Resources and Uses Arising from Cash Transactions* for the year ended December 31, 20\_\_\_. In addition, these amounts are now required to be presented by fund type rather than by individual fund.