

REPORTING

Note X – Pension Plans

A. State Sponsored Pension Plans [1]

Substantially all (city/county/district's) full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of Retirement Systems (DRS), under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans (list only applicable plans [2]).

The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems
Communications Unit
P.O. Box 48380
Olympia, WA 98540-8380

Also, the DRS CAFR may be downloaded from the DRS website at www.drs.wa.gov.

[3] The (city/county/district) also participates in the Volunteer Fire Fighters' and Reserve Officers' Relief and Pension Fund (VFFRPF) administered by the State Board for Volunteer Fire Fighters and Reserve Officers. Detailed information about the plan is included in the State of Washington CAFR available from the Office of Financial Management website at www.ofm.wa.gov.

At June 30, 201_ (the measurement date of the plans), the (city/county/district's) proportionate share of the collective net pension liabilities [4], as reported on the Schedule 09 [5], was as follows: [6]

	Employer Contributions	Allocation %	Liability (Asset)
PERS 1		%	\$
PERS 2/3			
PSERS 2			
LEOFF 1			
LEOFF 2			
VFFRPF			

[3] LEOFF Plan 1

The (city/county/district) also participates in LEOFF Plan 1. The LEOFF Plan 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. Starting on July 1, 2000, employers and employees contribute zero percent.

[\[3\]](#) LEOFF Plan 2

The (city/county/district) also participates in the LEOFF Plan 2. The Legislature, by means of a special funding arrangement, appropriates money from the state general fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute.

B. Local Government Pension Plans [\[7\]](#)

C. Defined Contribution Pension Plans – If the government participates in (i.e. contributes to) a defined contribution plan, include the following:

- The name of the pension plan, the name of the plan administrator, and identification of the plan as a defined contribution plan,
- A brief description of the benefit terms,
- The contribution rates (in dollars or as a percentage of salary) for employees and the employer,
- The dollar amount the employer contributed in the reporting period.

INSTRUCTIONS TO PREPARER

[\[1\]](#) Additional information helping with preparation of this note are available [here](#).

[\[2\]](#) Example: Public Employees' Retirement System (PERS), Public Safety Employees' Retirement System (PSERS), Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF), etc.

[\[3\]](#) If applicable disclose this information.

[\[4\]](#) For DRS sponsored plans, list the allocation percentage and collective liability for each plan.

[\[5\]](#) Report only liabilities; do not report assets on the Schedule 09.

[\[6\]](#) Report only applicable plans.

[\[7\]](#) If the government administers its own pension plan, include the following:

The (city/county/district) is the administrator of the (name of plan, e.g., Firefighter's and Police Officer's Pension plan, etc.), a closed, single-employer, defined benefit pension plan established under (RCW 14.16, 14.18, and 14.20 – as applicable). As of December 31, 201X, membership consisted of (number of individuals) and the net pension liability (or asset) was \$_____ as reported on the Schedule 09.