

REPORTING

Note X – Risk Management

INSTRUCTIONS TO PREPARER

Disclose a description of the types of risk the city/county/district faces and how it is handling those risks; indicate whether you individually self-insure, individually purchase commercial insurance policies, participate as a member of a joint insurance pool, or use a combination of the above.

Provide a sufficient amount of information (e.g., the type of coverages, type of funds to account for risk management activities, the expected annual claims, name of insurer, amount deductible, etc.) to inform the user of the financial statements about the risk management activities of the government.

If the government is a member of a public entity risk pool, disclose where the reader can obtain the risk pool's financial statements.

Self-insurance. If the city/county/district retained any risk, it should specifically describe the retained risk.