

REPORTING

Note X - Accounting and Reporting Changes

INSTRUCTIONS TO PREPARER

Include implementation of new GASB standards, changes in accounting principles, in estimates, in the reporting entity and corrections of errors in previously issued financial statements. The circumstances surrounding each such change should be separately explained. See GASB Statement 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, paragraphs 75, 85, 87 and 89 for more details.