

REPORTING

Note X – Changes in Long-Term Liabilities

A. During the year ended December 31, 20__, the following changes occurred in long-term liabilities: [1]

	Beginning Balance 01/01/20__	Additions	Reductions	Ending Balance 12/31/20__	Due Within One Year
Governmental Activities:					
Bonds payable:					
General obligation bonds	\$	\$	\$	\$	\$
Special assessment bonds					
Premiums					
Discounts					
Total bonds payable					
Capital leases					
Claims [2]					
Pension/OPEB obligations					
Compensated absences					
Governmental activity long-term liabilities:	\$	\$	\$	\$	\$
Business-Type Activities:					
Bonds payable:					
General obligation bonds					
Revenue bonds					
Premiums					
Discounts					
Total bonds payable					
Capital leases					
Claims [2]					
Pension/OPEB obligations					
Compensated absences					
Business-type activity long-term liabilities:	\$	\$	\$	\$	\$

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end \$_____ of internal service funds compensated absences are included in the above amounts. Also, for the governmental activities, claims and judgments and compensated absences are generally liquidated by the general fund. [3]

B. Discretely Presented Component Unit(s) [4]

INSTRUCTIONS TO PREPARER

[1] Additions and deductions must be reported separately, rather than netted.

- [2] Include judgments, self-insurance liabilities, etc.
- [3] Disclose which governmental funds typically have been used in prior years to liquidate long-term liabilities other than debt.
- [4] The decision to disclose should be based on the individual component unit's significance to the total of all discretely presented component units and that component unit's relationship with the primary government. It is a matter of professional judgement.