REPORTING

Note X – Pension Plans - Defined Contribution

INSTRUCTIONS TO PREPARER

The following information should be disclosed in notes to financial statements about each defined contribution pension plan to which the **employer contributes**:

- The name of the pension plan, identification of the public employee retirement system or other entity that administers the pension plan, and identification of the pension plan as a defined contribution pension plan,
- A brief description of the benefit terms (including terms, if any, related to vesting and forfeitures and the policy related to the use of forfeited amounts) and the authority under which benefit terms are established or may be amended,
- The contribution (or crediting) rates (in dollars or as a percentage of salary) for employees, the employer, and non-employer contributing entities, if any, and the authority under which those rates are established or may be amended,
- The amount of pension expense recognized by the employer in the reporting period,
- The amount of forfeitures reflected in pension expense recognized by the employer in the reporting period,
- The amount of the employer's liability outstanding at the end of the period, if any.