

REPORTING

Note X – Unique and Unusual Transactions

INSTRUCTIONS TO PREPARER

Intergovernmental Assistance Programs

Current authoritative pronouncements do not require disclosure of specifics of intergovernmental assistance programs, but if a participation in such programs is considered a material part of the city/county/district operation, note disclosure is suggested.

In the note provide:

- description of a program,
- amounts of grants, entitlements or shared revenues,
- description of program requirements and provisions (i.e., cost sharing or matching requirements, etc.).

Other

Please refer to GASB Statement 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements for disclosure requirements for **government-wide** and **proprietary funds** financial statements pertaining to:

- Construction-type contracts by governments engaged in the contracting operations (paragraph 116).
- Debt that is extinguished through a troubled debt restructuring (paragraphs 147 and 162).
- Foreign currency transactions (paragraphs 170 and 171).
- Receivables and payables that represent contractual rights to receive money or contractual obligations to pay money on fixed or determinable dates (notes), whether or not there is a stated provision for interest (paragraph 187).
- Nonmonetary transactions (paragraph 280).
- Research and development arrangements (paragraph 384).
- Broadcasters and cable television systems (paragraphs 385-399).
- Insurance entities other than public entity risk pools (paragraph 429).
- Lending activities (paragraphs 431-451).
- Mortgage banking activities (paragraphs 473 and 474).

Please refer to GASB Statement 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* for additional disclosure requirements for **business-type activities** financial statements pertaining to:

- Real estate sales (paragraph 330).
- Regulated operations that met certain criteria in paragraph 476.