

REPORTING

Note X – Unpaid Claims Liabilities

As discussed in Note __, the Pool establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses, both allocated and unallocated. The following represents changes in those aggregate liabilities for the Pool during the past two years:

	20_ <u>[1]</u>	20_ <u>[2]</u>
Unpaid claims and claim adjustment expenses/claims reserves at beginning of year	\$____	\$____
Incurred claims and claim adjustment expenses:		
Provision for insured events of current year	\$____	\$____
Increases in provision for insured events of prior years	\$____	\$____
Total incurred claims and claim adjustment expenses	\$____	\$____
Payments:		
Claims and claim adjustment expenses attributable to insured events of current year	\$____	\$____
Claims and claim adjustment expenses attributable to insured events of prior years	\$____	\$____
Total payments	\$____	\$____
Total unpaid claims and claim adjustment expenses/claims reserves at end of year	\$____	\$____
Unallocated loss adjustment expense/claims reserve at end of year	\$____	\$____
Total claims reserves at end of year	\$____	\$____

At year-end 20_ \$____ of unpaid claims and claim adjustment expenses are presented at their net present value of \$____. These claims are discounted at annual rates ranging from __ to __ percent. Unpaid claims expenses of \$____ are not reported in the 20_ year-end balances because the Pool has purchased annuities in claimants' names to settle those claims.

INSTRUCTIONS TO PREPARER

[1] Insert current year information.

[2] Insert previous year information.

Information in the unpaid claims liability note must tie to the *Ten-Year Claims Development Schedule* in Required Supplementary Information (RSI).