

**Washington State Auditor's Office**  
**Financial Statements and Federal Single Audit Report**

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**Town of Rosalia**  
**Whitman County**

Audit Period  
**January 1, 2007 through December 31, 2008**

**Report No. 1002213**

Issue Date  
**September 28, 2009**



WASHINGTON  
**BRIAN SONNTAG**  
STATE AUDITOR



**Washington State Auditor  
Brian Sonntag**

September 28, 2009

Mayor and City Council  
Town of Rosalia  
Rosalia, Washington

***Report on Financial Statements and Federal Single Audit***

Please find attached our report on the Town of Rosalia's financial statements and compliance with federal laws and regulations.

We are issuing this report in order to provide information on the Town's financial condition.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian Sonntag".

**BRIAN SONNTAG, CGFM**  
STATE AUDITOR

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Whitman County  
January 1, 2007 through December 31, 2008**

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# **Federal Summary**

## **Town of Rosalia Whitman County January 1, 2008 through December 31, 2008**

The results of our audit of the Town of Rosalia are summarized below in accordance with U.S. Office of Management and Budget Circular A-133.

### ***FINANCIAL STATEMENTS***

An unqualified opinion was issued on the financial statements.

#### **Internal Control Over Financial Reporting:**

- **Significant Deficiencies:** We reported no deficiencies in the design or operation of internal control over financial reporting that we consider to be significant deficiencies.
- **Material Weaknesses:** We identified no significant deficiencies that we consider to be material weaknesses.

We noted no instances of noncompliance that were material to the financial statements of the Town.

### ***FEDERAL AWARDS***

#### **Internal Control Over Major Programs:**

- **Significant Deficiencies:** We reported no deficiencies in the design or operation of internal control over major federal programs that we consider to be significant deficiencies.
- **Material Weaknesses:** We identified no significant deficiencies that we consider to be material weaknesses.

We issued an unqualified opinion on the Town's compliance with requirements applicable to its major federal program.

We reported no findings that are required to be disclosed under OMB Circular A-133.

**Identification of Major Programs:**

The following was a major program during the period under audit:

<u>CFDA No.</u>	<u>Program Title</u>
20.106	Airport Improvement Program

The dollar threshold used to distinguish between Type A and Type B programs, as prescribed by OMB Circular A-133, was \$300,000.

The Town did not qualify as a low-risk auditee under OMB Circular A-133.

# **Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters in Accordance with *Government Auditing Standards***

**Town of Rosalia  
Whitman County  
January 1, 2007 through December 31, 2008**

Mayor and City Council  
Town of Rosalia  
Rosalia, Washington

We have audited the financial statements of the Town of Rosalia, Whitman County, Washington, as of and for the years ended December 31, 2008 and 2007, and have issued our report thereon dated September 11, 2009.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

## ***INTERNAL CONTROL OVER FINANCIAL REPORTING***

In planning and performing our audits, we considered the Town's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Town's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Town's financial statements that is more than inconsequential will not be prevented or detected by the Town's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not

identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

However, we noted certain matters that we have reported to the management of the Town in a separate letter dated September 25, 2009.

## **COMPLIANCE AND OTHER MATTERS**

As part of obtaining reasonable assurance about whether the Town's financial statements are free of material misstatement, we performed tests of the Town's compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of management, the Mayor and City Council, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited. It also serves to disseminate information to the public as a reporting tool to help citizens assess government operations.

A handwritten signature in black ink, appearing to read "Brian Sonntag", is positioned above the printed name and title.

**BRIAN SONNTAG, CGFM**  
STATE AUDITOR

September 11, 2009

# **Independent Auditor's Report on Compliance with Requirements Applicable to its Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133**

**Town of Rosalia  
Whitman County  
January 1, 2008 through December 31, 2008**

Mayor and City Council  
Town of Rosalia  
Rosalia, Washington

## **COMPLIANCE**

We have audited the compliance of the Town of Rosalia, Whitman County, Washington, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2008. The Town's major federal program is identified in the Federal Summary. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the Town's management. Our responsibility is to express an opinion on the Town's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Town's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Town's compliance with those requirements.

In our opinion, the Town complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2008.

## **INTERNAL CONTROL OVER COMPLIANCE**

The management of the Town is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Town's internal control over compliance with the requirements that could have a direct and material effect on a



major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is a more than remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in a more than remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information of management, the Mayor and City Council, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited. It also serves to disseminate information to the public as a reporting tool to help citizens assess government operations.

A handwritten signature in black ink, appearing to read "Brian Sonntag", with a stylized, cursive script.

**BRIAN SONNTAG, CGFM**  
STATE AUDITOR

September 11, 2009

# **Independent Auditor's Report on Financial Statements**

**Town of Rosalia  
Whitman County  
January 1, 2007 through December 31, 2008**

Mayor and City Council  
Town of Rosalia  
Rosalia, Washington

We have audited the accompanying financial statements of the Town of Rosalia, Whitman County, Washington, for the years ended December 31, 2008 and 2007. These financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1 to the financial statements, the Town prepares its financial statements on the basis of accounting that demonstrates compliance with Washington State statutes and the *Budgeting, Accounting and Reporting System* (BARS) manual prescribed by the State Auditor, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town of Rosalia, for the years ended December 31, 2008 and 2007, on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the Town's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is

presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The accompanying Schedules of Long-Term Debt are also presented for purposes of additional analysis as required by the prescribed BARS manual. These schedules are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

A handwritten signature in black ink, appearing to read "Brian Sonntag", with a stylized, cursive script.

**BRIAN SONNTAG, CGFM**  
STATE AUDITOR

September 11, 2009

# **Financial Section**

**Town of Rosalia  
Whitman County  
January 1, 2007 through December 31, 2008**

## ***FINANCIAL STATEMENTS***

Fund Resources and Uses Arising from Cash Transactions – 2008  
Fund Resources and Uses Arising from Cash Transactions – 2007  
Notes to Financial Statements – 2008  
Notes to Financial Statements – 2007

## ***SUPPLEMENTAL INFORMATION***

Schedule of Long-Term Debt – 2008  
Schedule of Long-Term Debt – 2007  
Schedule of Expenditures of Federal Awards – 2008  
Notes to the Schedule of Expenditures of Federal Awards – 2008

# Town Of Rosalia

MCAG #: 0823

STATEMENT C-4

## FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS FOR THE YEAR ENDING: DECEMBER 31, 2008

001 Current Expense Fund		Budget	Actual
Beginning Net Cash and Investments		0.00	4,260.19
Revenues and Other Sources			
310	Taxes	116,192.93	112,626.44
320	Licenses & Permits	3,945.00	3,334.75
330	Intergovernmental Revenues	9,220.00	9,156.29
340	Charges For Good And Services	137.00	97.70
350	Fines & Forfeits	20.00	18.00
360	Miscellaneous Revenues	18,700.00	13,655.45
390	Other Financing Sources	0.00	4,174.62
Total Revenues and Other Financing Sources		148,214.93	143,063.25
Total Resources		148,214.93	147,323.44
Operating Expenditures:			
510	General Government Services	74,273.41	69,213.10
520	Security Of Persons & Property	71,837.00	72,234.59
530	Utilites & Environment	2,523.50	1,984.40
540	Transportation	0.00	0.00
550	Economic Environment	0.00	0.00
560	Mental & Physical Health	140.00	232.35
570	Culture And Recreation	11,910.00	12,344.77
Total Operating Expenditures		160,683.91	156,009.21
591-593	Debt Service	0.00	0.00
594-595	Capital Outlay	1,600.00	1,125.94
Total Expenditures and Other Financing Uses		162,283.91	157,135.15
597-599	Other Financing Uses	0.00	0.00
Total Expenditures and Other Financing Uses		162,283.91	157,135.15
EXCESS (DEFICIT) OF REVENUES OVER USES:		-14,068.98	-9,811.71
380	Non Revenues	14,068.98	14,072.48
580	Non Expenditures	0.00	0.00
ENDING NET CASH & INVESTMENTS:		0.00	4,260.77

*The Accompanying Notes Are An Integral Part Of This Statement*

# Town Of Rosalia

MCAG #: 0823

STATEMENT C-4

**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS  
FOR THE YEAR ENDING: DECEMBER 31, 2008**

101 City Street Fund		Budget	Actual
Beginning Net Cash and Investments		0.00	-7,581.61
Revenues and Other Sources			
310	Taxes	5,833.00	0.00
320	Licenses & Permits	0.00	0.00
330	Intergovernmental Revenues	31,500.00	30,736.29
340	Charges For Good And Services	0.00	0.00
350	Fines & Forfeits	0.00	0.00
360	Miscellaneous Revenues	1,901.00	1,422.34
390	Other Financing Sources	0.00	25,000.00
Total Revenues and Other Financing Sources		39,234.00	57,158.63
Total Resources		39,234.00	49,577.02
Operating Expenditures:			
510	General Government Services	6,417.50	3,609.98
520	Security Of Persons & Property	850.00	776.39
530	Utilites & Environment	0.00	0.00
540	Transportation	31,966.50	40,164.47
550	Economic Environment	0.00	0.00
560	Mental & Physical Health	0.00	0.00
570	Culture And Recreation	0.00	0.00
Total Operating Expenditures		39,234.00	44,550.84
591-593	Debt Service	0.00	0.00
594-595	Capital Outlay	0.00	0.00
Total Expenditures and Other Financing Uses		39,234.00	44,550.84
597-599	Other Financing Uses	0.00	0.00
Total Expenditures and Other Financing Uses		39,234.00	44,550.84
EXCESS (DEFICIT) OF REVENUES OVER USES:		0.00	5,026.18
380	Non Revenues	0.00	0.00
580	Non Expenditures	0.00	0.00
ENDING NET CASH & INVESTMENTS:		0.00	5,026.18

*The Accompanying Notes Are An Integral Part Of This Statement*

# Town Of Rosalia

MCAG #: 0823

STATEMENT C-4

**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS  
FOR THE YEAR ENDING: DECEMBER 31, 2008**

105 Ambulance Fund		Budget	Actual
Beginning Net Cash and Investments		120,000.00	159,920.16
Revenues and Other Sources			
310	Taxes	0.00	0.00
320	Licenses & Permits	0.00	0.00
330	Intergovernmental Revenues	1,400.00	1,644.00
340	Charges For Good And Services	75,000.00	110,037.28
350	Fines & Forfeits	0.00	0.00
360	Miscellaneous Revenues	5,000.00	4,658.67
390	Other Financing Sources	0.00	0.00
Total Revenues and Other Financing Sources		81,400.00	116,339.95
Total Resources		201,400.00	276,260.11
Operating Expenditures:			
510	General Government Services	200.00	191.13
520	Security Of Persons & Property	58,925.00	63,911.12
530	Utilites & Environment	0.00	0.00
540	Transportation	0.00	0.00
550	Economic Environment	0.00	0.00
560	Mental & Physical Health	0.00	0.00
570	Culture And Recreation	0.00	0.00
Total Operating Expenditures		59,125.00	64,102.25
591-593	Debt Service	0.00	0.00
594-595	Capital Outlay	142,275.00	0.00
Total Expenditures and Other Financing Uses		201,400.00	64,102.25
597-599	Other Financing Uses	0.00	0.00
Total Expenditures and Other Financing Uses		201,400.00	64,102.25
EXCESS (DEFICIT) OF REVENUES OVER USES:		0.00	212,157.86
380	Non Revenues	0.00	0.00
580	Non Expenditures	0.00	0.00
ENDING NET CASH & INVESTMENTS:		0.00	212,157.86

*The Accompanying Notes Are An Integral Part Of This Statement*

# Town Of Rosalia

MCAG #: 0823

STATEMENT C-4

**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS  
FOR THE YEAR ENDING: DECEMBER 31, 2008**

110 Community Center Fund		Budget	Actual
Beginning Net Cash and Investments		3,000.00	11,665.34
Revenues and Other Sources			
310	Taxes	0.00	0.00
320	Licenses & Permits	0.00	0.00
330	Intergovernmental Revenues	0.00	0.00
340	Charges For Good And Services	0.00	0.00
350	Fines & Forfeits	0.00	0.00
360	Miscellaneous Revenues	4,100.00	4,171.96
390	Other Financing Sources	0.00	0.00
Total Revenues and Other Financing Sources		4,100.00	4,171.96
Total Resources		7,100.00	15,837.30
Operating Expenditures:			
510	General Government Services	300.00	288.87
520	Security Of Persons & Property	0.00	0.00
530	Utilites & Environment	0.00	0.00
540	Transportation	0.00	0.00
550	Economic Environment	0.00	0.00
560	Mental & Physical Health	0.00	0.00
570	Culture And Recreation	6,800.00	5,838.58
Total Operating Expenditures		7,100.00	6,127.45
591-593	Debt Service	0.00	0.00
594-595	Capital Outlay	0.00	0.00
Total Expenditures and Other Financing Uses		7,100.00	6,127.45
597-599	Other Financing Uses	0.00	0.00
Total Expenditures and Other Financing Uses		7,100.00	6,127.45
EXCESS (DEFICIT) OF REVENUES OVER USES:		0.00	9,709.85
380	Non Revenues	0.00	0.00
580	Non Expenditures	0.00	0.00
ENDING NET CASH & INVESTMENTS:		0.00	9,709.85

*The Accompanying Notes Are An Integral Part Of This Statement*



# Town Of Rosalia

MCAG #: 0823

STATEMENT C-4

## FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS FOR THE YEAR ENDING: DECEMBER 31, 2008

120 Events & Performing Arts Center Fund		Budget	Actual
Beginning Net Cash and Investments		1,900.00	2,445.78
Revenues and Other Sources			
310	Taxes	0.00	0.00
320	Licenses & Permits	0.00	0.00
330	Intergovernmental Revenues	0.00	0.00
340	Charges For Good And Services	0.00	0.00
350	Fines & Forfeits	0.00	0.00
360	Miscellaneous Revenues	2,400.00	2,839.97
390	Other Financing Sources	0.00	0.00
Total Revenues and Other Financing Sources		2,400.00	2,839.97
Total Resources		4,300.00	5,285.75
Operating Expenditures:			
510	General Government Services	0.00	0.00
520	Security Of Persons & Property	0.00	0.00
530	Utilites & Environment	0.00	0.00
540	Transportation	0.00	0.00
550	Economic Environment	0.00	0.00
560	Mental & Physical Health	0.00	0.00
570	Culture And Recreation	4,300.00	1,596.88
Total Operating Expenditures		4,300.00	1,596.88
591-593	Debt Service	0.00	0.00
594-595	Capital Outlay	0.00	0.00
Total Expenditures and Other Financing Uses		4,300.00	1,596.88
597-599	Other Financing Uses	0.00	0.00
Total Expenditures and Other Financing Uses		4,300.00	1,596.88
EXCESS (DEFICIT) OF REVENUES OVER USES:		0.00	3,688.87
380	Non Revenues	0.00	0.00
580	Non Expenditures	0.00	0.00
ENDING NET CASH & INVESTMENTS:		0.00	3,688.87

*The Accompanying Notes Are An Integral Part Of This Statement*

# Town Of Rosalia

MCAG #: 0823

STATEMENT C-4

**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS  
FOR THE YEAR ENDING: DECEMBER 31, 2008**

125 Rosalia Medical Clinic Fund		Budget	Actual
Beginning Net Cash and Investments		0.00	-2,116.50
Revenues and Other Sources			
310	Taxes	0.00	0.00
320	Licenses & Permits	0.00	0.00
330	Intergovernmental Revenues	0.00	0.00
340	Charges For Good And Services	0.00	0.00
350	Fines & Forfeits	0.00	0.00
360	Miscellaneous Revenues	0.00	0.00
390	Other Financing Sources	0.00	2,116.50
Total Revenues and Other Financing Sources		0.00	2,116.50
Total Resources		0.00	0.00
Operating Expenditures:			
510	General Government Services	0.00	0.00
520	Security Of Persons & Property	0.00	0.00
530	Utilites & Environment	0.00	0.00
540	Transportation	0.00	0.00
550	Economic Environment	0.00	0.00
560	Mental & Physical Health	0.00	0.00
570	Culture And Recreation	0.00	0.00
Total Operating Expenditures		0.00	0.00
591-593	Debt Service	0.00	0.00
594-595	Capital Outlay	0.00	0.00
Total Expenditures and Other Financing Uses		0.00	0.00
597-599	Other Financing Uses	0.00	0.00
Total Expenditures and Other Financing Uses		0.00	0.00
EXCESS (DEFICIT) OF REVENUES OVER USES:		0.00	0.00
380	Non Revenues	0.00	0.00
580	Non Expenditures	0.00	0.00
ENDING NET CASH & INVESTMENTS:		0.00	0.00

*The Accompanying Notes Are An Integral Part Of This Statement*

# Town Of Rosalia

MCAG #: 0823

STATEMENT C-5

## FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS FOR THE YEAR ENDING: DECEMBER 31, 2008

### **115 Util.Tax - Police Reserve Fund**

Special Revenue Fund	Budget	Actual
Beginning Net Cash and Investments	0.00	-11,082.92
Revenues and Other Financing Sources	27,125.00	20,302.98
Total Resources	27,125.00	9,220.06
Expenditures and Other Financing Uses	27,125.00	26,235.34
Excess (Deficit) Of Resources Over Uses	0.00	-17,015.28
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	-17,015.28

### **300 Capital Improvement Fund**

Capital Projects Fund	Budget	Actual
Beginning Net Cash and Investments	0.00	15,494.98
Revenues and Other Financing Sources	4,050.00	6,080.83
Total Resources	4,050.00	21,575.81
Expenditures and Other Financing Uses	4,050.00	0.00
Excess (Deficit) Of Resources Over Uses	0.00	21,575.81
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	21,575.81

### **301 Park Improvement Fund**

Capital Projects Fund	Budget	Actual
Beginning Net Cash and Investments	7,000.00	13,878.88
Revenues and Other Financing Sources	10,800.00	11,404.77
Total Resources	17,800.00	25,283.65
Expenditures and Other Financing Uses	17,800.00	13,397.33
Excess (Deficit) Of Resources Over Uses	0.00	11,886.32
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	11,886.32

*The Accompanying Notes Are An Integral Part Of This Statement*

# Town Of Rosalia

MCAG #: 0823

STATEMENT C-5

## FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS FOR THE YEAR ENDING: DECEMBER 31, 2008

### 302 Airport Project Fund

Capital Projects Fund	Budget	Actual
Beginning Net Cash and Investments	0.00	12,372.76
Revenues and Other Financing Sources	717,496.00	605,008.40
<b>Total Resources</b>	<b>717,496.00</b>	<b>617,381.16</b>
Expenditures and Other Financing Uses	717,496.00	617,016.36
Excess (Deficit) Of Resources Over Uses	0.00	364.80
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
<b>Ending Net Cash and Investments</b>	<b>0.00</b>	<b>364.80</b>

### 303 Util Tax-Equip. Replace Fund

Capital Projects Fund	Budget	Actual
Beginning Net Cash and Investments	10,200.00	5,821.13
Revenues and Other Financing Sources	3,025.00	5,344.99
<b>Total Resources</b>	<b>13,225.00</b>	<b>11,166.12</b>
Expenditures and Other Financing Uses	13,225.00	11,166.12
Excess (Deficit) Of Resources Over Uses	0.00	0.00
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
<b>Ending Net Cash and Investments</b>	<b>0.00</b>	<b>0.00</b>

### 401 Water Fund

Enterprise Fund	Budget	Actual
Beginning Net Cash and Investments	30,252.50	17,007.63
Revenues and Other Financing Sources	116,200.00	120,532.04
<b>Total Resources</b>	<b>146,452.50</b>	<b>137,539.67</b>
Expenditures and Other Financing Uses	146,452.50	138,275.49
Excess (Deficit) Of Resources Over Uses	0.00	-735.82
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
<b>Ending Net Cash and Investments</b>	<b>0.00</b>	<b>-735.82</b>

*The Accompanying Notes Are An Integral Part Of This Statement*

# Town Of Rosalia

MCAG #: 0823

STATEMENT C-5

## FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS FOR THE YEAR ENDING: DECEMBER 31, 2008

### 402 Water Capital Improvement Fund

Enterprise Fund	Budget	Actual
Beginning Net Cash and Investments	0.00	983.80
Revenues and Other Financing Sources	85,122.00	52,231.18
Total Resources	85,122.00	53,214.98
Expenditures and Other Financing Uses	85,122.00	52,949.62
Excess (Deficit) Of Resources Over Uses	0.00	265.36
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	265.36

### 403 Sewer Fund

Enterprise Fund	Budget	Actual
Beginning Net Cash and Investments	0.00	220.20
Revenues and Other Financing Sources	76,781.02	82,672.87
Total Resources	76,781.02	82,893.07
Expenditures and Other Financing Uses	76,781.02	83,897.99
Excess (Deficit) Of Resources Over Uses	0.00	-1,004.92
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	-1,004.92

### 404 Sewer Capital Improvement Fund

Enterprise Fund	Budget	Actual
Beginning Net Cash and Investments	24,800.00	25,160.47
Revenues and Other Financing Sources	237,200.00	237,252.04
Total Resources	262,000.00	262,412.51
Expenditures and Other Financing Uses	262,000.00	240,454.98
Excess (Deficit) Of Resources Over Uses	0.00	21,957.53
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	21,957.53

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# Town Of Rosalia

MCAG #: 0823

STATEMENT C-5

## FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS FOR THE YEAR ENDING: DECEMBER 31, 2008

### **405 Waste Water Facility Fund**

Enterprise Fund	Budget	Actual
Beginning Net Cash and Investments	46,000.00	59,321.33
Revenues and Other Financing Sources	14,900.00	1,169.30
Total Resources	60,900.00	60,490.63
Expenditures and Other Financing Uses	60,900.00	41,537.42
Excess (Deficit) Of Resources Over Uses	0.00	18,953.21
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	13,968.98
Ending Net Cash and Investments	0.00	4,984.23

### **630 Water Deposit Reserve Fund**

Private-Purpose Trust Fund	Budget	Actual
Beginning Net Cash and Investments	8,000.00	8,558.26
Revenues and Other Financing Sources	0.00	0.00
Total Resources	8,000.00	8,558.26
Expenditures and Other Financing Uses	0.00	0.00
Excess (Deficit) Of Resources Over Uses	8,000.00	8,558.26
Non Revenues (Except 384 and 388.80)	500.00	780.00
Non Expenditures (Except 584 and 588.80)	500.00	0.00
Ending Net Cash and Investments	8,000.00	9,338.26

### **631 - Claims Clearing Fund**

Agency Fund	Budget	Actual
Beginning Net Cash and Investments	0.00	72.82
Revenues and Other Financing Sources	0.00	0.00
Total Resources	0.00	72.82
Expenditures and Other Financing Uses	0.00	0.00
Excess (Deficit) Of Resources Over Uses	0.00	72.82
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	72.82

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# Town Of Rosalia

MCAG #: 0823

STATEMENT C-5

## FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS FOR THE YEAR ENDING: DECEMBER 31, 2008

### 632 - Payroll Clearing Fund

Agency Fund	Budget	Actual
Beginning Net Cash and Investments	0.00	-68.45
Revenues and Other Financing Sources	0.00	0.00
Total Resources	0.00	-68.45
Expenditures and Other Financing Uses	0.00	0.00
Excess (Deficit) Of Resources Over Uses	0.00	-68.45
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	-68.45

*The Accompanying Notes Are An Integral Part Of This Statement*

# Town Of Rosalia

MCAG #: 0823

STATEMENT C-4

**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS  
FOR THE YEAR ENDING: DECEMBER 31, 2007**

Date: 05/20/2008  
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001 Current Expense Fund		Budget	Actual
Beginning Net Cash and Investments		3,565.00	20.22
Revenues and Other Sources			
310	Taxes	102,000.00	101,304.28
320	Licenses & Permits	2,545.00	3,077.40
330	Intergovernmental Revenues	17,225.00	9,367.33
340	Charges For Good And Services	137.00	165.90
350	Fines & Forfeits	0.00	0.00
360	Miscellaneous Revenues	9,192.00	18,433.40
390	Other Financing Sources	0.00	0.00
Total Revenues and Other Financing Sources		131,099.00	132,348.31
Total Resources		134,664.00	132,368.53
Operating Expenditures:			
510	General Government Services	41,475.00	45,790.46
520	Security Of Persons & Property	66,104.00	60,958.84
530	Utilites & Environment	2,585.00	2,372.76
540	Transportation	0.00	0.00
550	Economic Environment	0.00	0.00
560	Mental & Physical Health	140.00	104.26
570	Culture And Recreation	11,250.00	11,544.55
Total Operating Expenditures		121,554.00	120,770.87
591-593	Debt Service	0.00	129.87
594-595	Capital Outlay	13,110.00	2,579.92
Total Expenditures and Other Financing Uses		134,664.00	123,480.66
597-599	Other Financing Uses	0.00	0.00
Total Expenditures and Other Financing Uses		134,664.00	123,480.66
EXCESS (DEFICIT) OF REVENUES OVER USES:		0.00	8,887.87
380	Non Revenues	0.00	9.00
580	Non Expenditures	0.00	4,636.68
ENDING NET CASH & INVESTMENTS:		0.00	4,260.19

*The Accompanying Notes Are An Integral Part Of This Statement*



# Town Of Rosalia

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STATEMENT C-4

## FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS FOR THE YEAR ENDING: DECEMBER 31, 2007

Date: 05/20/2008  
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101 City Street Fund		Budget	Actual
Beginning Net Cash and Investments		4,014.00	29.07
Revenues and Other Sources			
310	Taxes	30,000.00	30,960.58
320	Licenses & Permits	0.00	0.00
330	Intergovernmental Revenues	28,000.00	40,453.26
340	Charges For Good And Services	1,100.00	1,090.00
350	Fines & Forfeits	0.00	0.00
360	Miscellaneous Revenues	451.00	2,607.19
390	Other Financing Sources	0.00	0.00
Total Revenues and Other Financing Sources		59,551.00	75,111.03
Total Resources		63,565.00	75,140.10
Operating Expenditures:			
510	General Government Services	12,215.00	15,214.92
520	Security Of Persons & Property	1,000.00	1,315.97
530	Utilites & Environment	0.00	0.00
540	Transportation	49,220.00	60,285.06
550	Economic Environment	0.00	0.00
560	Mental & Physical Health	0.00	0.00
570	Culture And Recreation	0.00	0.00
Total Operating Expenditures		62,435.00	76,815.95
591-593	Debt Service	0.00	255.76
594-595	Capital Outlay	1,130.00	0.00
Total Expenditures and Other Financing Uses		63,565.00	77,071.71
597-599	Other Financing Uses	0.00	0.00
Total Expenditures and Other Financing Uses		63,565.00	77,071.71
EXCESS (DEFICIT) OF REVENUES OVER USES:		0.00	-1,931.61
380	Non Revenues	0.00	0.00
580	Non Expenditures	0.00	5,650.00
ENDING NET CASH & INVESTMENTS:		0.00	-7,581.61

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# Town Of Rosalia

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STATEMENT C-4

## FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS FOR THE YEAR ENDING: DECEMBER 31, 2007

Date: 05/20/2008

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105 Ambulance Fund		Budget	Actual
Beginning Net Cash and Investments		115,000.00	112,987.10
Revenues and Other Sources			
310	Taxes	0.00	0.00
320	Licenses & Permits	0.00	0.00
330	Intergovernmental Revenues	1,400.00	1,439.00
340	Charges For Good And Services	75,000.00	80,764.37
350	Fines & Forfeits	0.00	0.00
360	Miscellaneous Revenues	5,000.00	8,078.44
390	Other Financing Sources	0.00	0.00
Total Revenues and Other Financing Sources		81,400.00	90,281.81
Total Resources		196,400.00	203,268.91
Operating Expenditures:			
510	General Government Services	200.00	200.00
520	Security Of Persons & Property	68,395.00	43,148.75
530	Utilities & Environment	0.00	0.00
540	Transportation	0.00	0.00
550	Economic Environment	0.00	0.00
560	Mental & Physical Health	0.00	0.00
570	Culture And Recreation	0.00	0.00
Total Operating Expenditures		68,595.00	43,348.75
591-593	Debt Service	0.00	0.00
594-595	Capital Outlay	127,805.00	0.00
Total Expenditures and Other Financing Uses		196,400.00	43,348.75
597-599	Other Financing Uses	0.00	0.00
Total Expenditures and Other Financing Uses		196,400.00	43,348.75
EXCESS (DEFICIT) OF REVENUES OVER USES:		0.00	159,920.16
380	Non Revenues	0.00	0.00
580	Non Expenditures	0.00	0.00
ENDING NET CASH & INVESTMENTS:		0.00	159,920.16

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# Town Of Rosalia

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STATEMENT C-4

## FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS FOR THE YEAR ENDING: DECEMBER 31, 2007

Date: 05/20/2008

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110 Community Center Fund		Budget	Actual
Beginning Net Cash and Investments		3,000.00	11,642.86
Revenues and Other Sources			
310	Taxes	0.00	0.00
320	Licenses & Permits	0.00	0.00
330	Intergovernmental Revenues	0.00	0.00
340	Charges For Good And Services	0.00	0.00
350	Fines & Forfeits	0.00	0.00
360	Miscellaneous Revenues	4,000.00	5,095.05
390	Other Financing Sources	0.00	0.00
Total Revenues and Other Financing Sources		4,000.00	5,095.05
Total Resources		7,000.00	16,737.91
Operating Expenditures:			
510	General Government Services	200.00	411.69
520	Security Of Persons & Property	0.00	0.00
530	Utilites & Environment	0.00	0.00
540	Transportation	0.00	0.00
550	Economic Environment	0.00	0.00
560	Mental & Physical Health	0.00	0.00
570	Culture And Recreation	6,800.00	4,660.88
Total Operating Expenditures		7,000.00	5,072.57
591-593	Debt Service	0.00	0.00
594-595	Capital Outlay	0.00	0.00
Total Expenditures and Other Financing Uses		7,000.00	5,072.57
597-599	Other Financing Uses	0.00	0.00
Total Expenditures and Other Financing Uses		7,000.00	5,072.57
EXCESS (DEFICIT) OF REVENUES OVER USES:		0.00	11,665.34
380	Non Revenues	0.00	0.00
580	Non Expenditures	0.00	0.00
ENDING NET CASH & INVESTMENTS:		0.00	11,665.34

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# Town Of Rosalia

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STATEMENT C-4

**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS  
FOR THE YEAR ENDING: DECEMBER 31, 2007**

Date: 05/20/2008

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120 Events & Performing Arts Center Fund		Budget	Actual
Beginning Net Cash and Investments		1,900.00	0.00
Revenues and Other Sources			
310	Taxes	0.00	0.00
320	Licenses & Permits	0.00	0.00
330	Intergovernmental Revenues	0.00	0.00
340	Charges For Good And Services	0.00	0.00
350	Fines & Forfeits	0.00	0.00
360	Miscellaneous Revenues	5,000.00	3,766.61
390	Other Financing Sources	0.00	0.00
Total Revenues and Other Financing Sources		5,000.00	3,766.61
Total Resources		6,900.00	3,766.61
Operating Expenditures:			
510	General Government Services	0.00	0.00
520	Security Of Persons & Property	0.00	0.00
530	Utilites & Environment	0.00	0.00
540	Transportation	0.00	0.00
550	Economic Environment	0.00	0.00
560	Mental & Physical Health	0.00	0.00
570	Culture And Recreation	6,900.00	1,320.83
Total Operating Expenditures		6,900.00	1,320.83
591-593	Debt Service	0.00	0.00
594-595	Capital Outlay	0.00	0.00
Total Expenditures and Other Financing Uses		6,900.00	1,320.83
597-599	Other Financing Uses	0.00	0.00
Total Expenditures and Other Financing Uses		6,900.00	1,320.83
EXCESS (DEFICIT) OF REVENUES OVER USES:		0.00	2,445.78
380	Non Revenues	0.00	0.00
580	Non Expenditures	0.00	0.00
ENDING NET CASH & INVESTMENTS:		0.00	2,445.78

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# Town Of Rosalia

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STATEMENT C-4

**FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS  
FOR THE YEAR ENDING: DECEMBER 31, 2007**

Date: 05/20/2008

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125 Rosalia Medical Clinic Fund		Budget	Actual
Beginning Net Cash and Investments		0.00	0.00
Revenues and Other Sources			
310	Taxes	0.00	0.00
320	Licenses & Permits	0.00	0.00
330	Intergovernmental Revenues	0.00	0.00
340	Charges For Good And Services	0.00	0.00
350	Fines & Forfeits	0.00	0.00
360	Miscellaneous Revenues	6,100.00	0.00
390	Other Financing Sources	0.00	0.00
Total Revenues and Other Financing Sources		6,100.00	0.00
Total Resources		6,100.00	0.00
Operating Expenditures:			
510	General Government Services	0.00	0.00
520	Security Of Persons & Property	0.00	0.00
530	Utilites & Environment	0.00	0.00
540	Transportation	0.00	0.00
550	Economic Environment	0.00	0.00
560	Mental & Physical Health	0.00	0.00
570	Culture And Recreation	6,100.00	2,116.50
Total Operating Expenditures		6,100.00	2,116.50
591-593	Debt Service	0.00	0.00
594-595	Capital Outlay	0.00	0.00
Total Expenditures and Other Financing Uses		6,100.00	2,116.50
597-599	Other Financing Uses	0.00	0.00
Total Expenditures and Other Financing Uses		6,100.00	2,116.50
EXCESS (DEFICIT) OF REVENUES OVER USES:		0.00	-2,116.50
380	Non Revenues	0.00	0.00
580	Non Expenditures	0.00	0.00
ENDING NET CASH & INVESTMENTS:		0.00	-2,116.50

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# Town Of Rosalia

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STATEMENT C-5

FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS  
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## 115 Util.Tax - Police Reserve Fund

Special Revenue Fund	Budget	Actual
Beginning Net Cash and Investments	0.00	152.80
Revenues and Other Financing Sources	14,200.00	19,673.06
Total Resources	14,200.00	19,825.86
Expenditures and Other Financing Uses	14,200.00	27,408.78
Excess (Deficit) Of Resources Over Uses	0.00	-7,582.92
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	3,500.00
Ending Net Cash and Investments	0.00	-11,082.92

## 300 Capital Improvement Fund

Capital Projects Fund	Budget	Actual
Beginning Net Cash and Investments	0.00	7,881.60
Revenues and Other Financing Sources	4,100.00	3,433.28
Total Resources	4,100.00	11,314.88
Expenditures and Other Financing Uses	4,100.00	656.58
Excess (Deficit) Of Resources Over Uses	0.00	10,658.30
Non Revenues (Except 384 and 388.80)	0.00	4,836.68
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	15,494.98

## 301 Park Improvement Fund

Capital Projects Fund	Budget	Actual
Beginning Net Cash and Investments	8,200.00	6,548.32
Revenues and Other Financing Sources	7,400.00	17,744.92
Total Resources	15,600.00	24,293.24
Expenditures and Other Financing Uses	15,600.00	10,414.36
Excess (Deficit) Of Resources Over Uses	0.00	13,878.88
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	13,878.88

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# Town Of Rosalia

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## FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS FOR THE YEAR ENDING: DECEMBER 31, 2007

Date: 05/20/2008

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### 302 Airport Project Fund

Capital Projects Fund	Budget	Actual
Beginning Net Cash and Investments	0.00	40,128.05
Revenues and Other Financing Sources	291,100.00	71,980.64
Total Resources	291,100.00	112,108.69
Expenditures and Other Financing Uses	291,100.00	98,135.93
Excess (Deficit) Of Resources Over Uses	0.00	13,972.76
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	1,600.00
Ending Net Cash and Investments	0.00	12,372.76

### 303 Util Tax-Equip. Replace Fund

Capital Projects Fund	Budget	Actual
Beginning Net Cash and Investments	15,950.00	6,788.45
Revenues and Other Financing Sources	7,025.00	4,183.56
Total Resources	22,975.00	10,972.01
Expenditures and Other Financing Uses	22,975.00	5,850.88
Excess (Deficit) Of Resources Over Uses	0.00	5,121.13
Non Revenues (Except 384 and 388.80)	0.00	3,500.00
Non Expenditures (Except 584 and 588.80)	0.00	2,800.00
Ending Net Cash and Investments	0.00	5,821.13

### 401 Water Fund

Enterprise Fund	Budget	Actual
Beginning Net Cash and Investments	25,710.20	0.00
Revenues and Other Financing Sources	133,400.00	145,711.58
Total Resources	159,110.20	145,711.58
Expenditures and Other Financing Uses	159,110.20	128,703.95
Excess (Deficit) Of Resources Over Uses	0.00	17,007.63
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	17,007.63

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# Town Of Rosalia

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FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS  
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## 402 Water Capital Improvement Fund

Enterprise Fund	Budget	Actual
Beginning Net Cash and Investments	1,445.24	10.91
Revenues and Other Financing Sources	269,342.00	212,753.83
Total Resources	270,787.24	212,764.74
Expenditures and Other Financing Uses	270,787.24	211,780.94
Excess (Deficit) Of Resources Over Uses	0.00	983.80
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	983.80

## 403 Sewer Fund

Enterprise Fund	Budget	Actual
Beginning Net Cash and Investments	1,100.00	42.01
Revenues and Other Financing Sources	50,700.00	63,435.28
Total Resources	51,800.00	63,477.29
Expenditures and Other Financing Uses	51,800.00	63,257.09
Excess (Deficit) Of Resources Over Uses	0.00	220.20
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	220.20

## 404 Sewer Capital Improvement Fund

Enterprise Fund	Budget	Actual
Beginning Net Cash and Investments	264,800.00	10,043.76
Revenues and Other Financing Sources	256,800.00	62,892.30
Total Resources	521,600.00	72,936.06
Expenditures and Other Financing Uses	263,100.00	50,775.59
Excess (Deficit) Of Resources Over Uses	258,500.00	22,160.47
Non Revenues (Except 384 and 388.80)	0.00	3,000.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	258,500.00	25,160.47

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FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS.  
FOR THE YEAR ENDING: DECEMBER 31, 2007

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## 405 Waste Water Facility Fund

Enterprise Fund	Budget	Actual
Beginning Net Cash and Investments	48,000.00	36,000.55
Revenues and Other Financing Sources	31,200.00	45,457.93
Total Resources	79,200.00	81,458.48
Expenditures and Other Financing Uses	79,200.00	28,987.15
Excess (Deficit) Of Resources Over Uses	0.00	52,471.33
Non Revenues (Except 384 and 388.80)	0.00	6,850.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	59,321.33

## 630 Water Deposit Reserve Fund

Private-Purpose Trust Fund	Budget	Actual
Beginning Net Cash and Investments	8,000.00	8,408.26
Revenues and Other Financing Sources	0.00	0.00
Total Resources	8,000.00	8,408.26
Expenditures and Other Financing Uses	0.00	0.00
Excess (Deficit) Of Resources Over Uses	8,000.00	8,408.26
Non Revenues (Except 384 and 388.80)	500.00	150.00
Non Expenditures (Except 584 and 588.80)	500.00	0.00
Ending Net Cash and Investments	8,000.00	8,558.26

## 631 - Claims Clearing Fund

Agency Fund	Budget	Actual
Beginning Net Cash and Investments	0.00	12,087.38
Revenues and Other Financing Sources	0.00	0.00
Total Resources	0.00	12,087.38
Expenditures and Other Financing Uses	0.00	0.00
Excess (Deficit) Of Resources Over Uses	0.00	12,087.38
Non Revenues (Except 384 and 388.80)	0.00	386,343.80
Non Expenditures (Except 584 and 588.80)	0.00	398,358.36
Ending Net Cash and Investments	0.00	72.82

*The Accompanying Notes Are An Integral Part Of This Statement*

# Town Of Rosalia

MCAG #: 0823

STATEMENT C-5

FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS  
FOR THE YEAR ENDING: DECEMBER 31, 2007

Date: 05/20/2008

Time: 14:07:37

## 632 - Payroll Clearing Fund

Agency Fund	Budget	Actual
Beginning Net Cash and Investments	0.00	-68.45
Revenues and Other Financing Sources	0.00	0.00
Total Resources	0.00	-68.45
Expenditures and Other Financing Uses	0.00	0.00
Excess (Deficit) Of Resources Over Uses	0.00	-68.45
Non Revenues (Except 384 and 388.80)	0.00	0.00
Non Expenditures (Except 584 and 588.80)	0.00	0.00
Ending Net Cash and Investments	0.00	-68.45

*The Accompanying Notes Are An Integral Part Of This Statement*

TOWN OF ROSALIA  
NOTES TO FINANCIAL STATEMENTS  
January 1, 2008 through December 31, 2008

NOTE 1 – SUMMARY OF ACCOUNTING POLICIES

The Town of Rosalia uses the revenue and expenditure classifications contained in the Budgeting, Accounting and Reporting system (BARS) manual. The manual is prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW.

The Town of Rosalia was incorporated on March 23, 1894 and operates under the laws of the State of Washington applicable to a town. The Town of Rosalia is a general purpose government and provides Public Safety, Fire Control and Prevention Services, Street Improvements, Park and Recreation Facilities, Library, General Administration, and Water and Sewer Services. The Town of Rosalia uses single entry; cash basis accounting, which is a departure from generally, accepted accounting principles (GAAP).

a. Fund Accounting

The accounts of the Town of Rosalia are organized on the basis of funds, each of which is considered a separate accounting entity. Each fund is accounted for with a separate set of single-entry accounts that comprises its cash, investments, revenues and expenditures, as appropriate.

The town's resources are allocated to and accounted for in individual funds depending on their intended purpose. The following are the fund types used by the Town of Rosalia:

GOVERNMENTAL FUND TYPES:

Current Expense Fund (Fund number 001)

This fund is the primary operating fund of the Town of Rosalia. It accounts for all financial resources except those required or elected to be accounted for in another fund.

Special Revenue Funds (Funds in the 100 - 199)

These funds account for revenues that are legally restricted or designated to finance particular activities of the Town of Rosalia.

101                      Street Fund

105	Ambulance Fund
110	Community Center Fund
115	Utility Tax – Police Fund
120	Events & Performing Arts Center
125	Medical Center Fund

#### Debt Service Funds (Funds in the 200 series)

These funds account for the accumulation of resources to pay principal, interest and related costs on general long-term debt.

#### Capital Project Funds (Funds in the 300 - 399)

These funds account for financial resources, which are designated for acquisition or construction of general government capital projects.

300	Capital Improvement Fund
301	Park Improvement Fund
302	Airport Project Fund
303	Utility Tax-Equipment Replacement Fund

#### PROPRIETARY FUND TYPES:

##### Enterprise Funds (400 – 499)

These funds account for operations that provide goods or services to the general public and are supported primarily through user charges.

401	Water Fund
402	Water Capital Improvement Fund
403	Sewer Fund
404	Sewer Capital Improvement Fund
405	Waste Water Facility Plan Fund

#### FIDUCIARY FUND TYPES:

Fiduciary funds account for assets held by the City in a trustee capacity or as an agent on behalf of others.

##### Private-Purpose Trust Funds (621-630)

These funds report all trust arrangements under which principal and income benefit individuals, private organizations or other governments.

630 Water Deposit Reserve Fund

b. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Revenues are recognized only when cash is received and expenditures are recognized when paid, including those properly chargeable against the report year budget appropriations as required by state law.

Purchases of capital assets are expensed during the year of acquisition. There is no capitalization of capital assets, nor allocation of depreciation expense. Inventory is expensed when purchased.

c. Budgets

Annual appropriated budgets are adopted for all funds. The financial statements include budgetary comparisons for those funds.

Annual appropriated budgets are adopted at the fund level. The budgets constitute the legal authority for expenditures at that level. Annual appropriations for all funds lapse at the fiscal period end.

The town is authorized to transfer budgeted amounts between departments within any fund or object classes within departments; however, any revisions that alter the total expenditure of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the town's legislative body.

d. Cash

It is the town's policy to invest all temporary cash surpluses. The amount is included in the net cash and investments shown on the statements of fund resources and uses arising from cash transactions. The interest on these investments is prorated to the various funds.

e. Deposits

The Town of Rosalia's deposits and certificates of deposit are covered by The Federal Deposit Insurance Corporation (FDIC) and the Washington Public Deposit Protection Commission WPDPC).

f. Investments

See Note. #3

g. Capital Assets

Capital assets are long-lived assets of the Town of Rosalia and are recorded as expenditures when purchased.

h. Compensated Absences

Vacation leave may be accumulated up to 260 hours and is payable upon separation or retirement. However, the town encourages its employees to use their vacation days each year to give them a rest from their duties.

Sick leave may be accumulated up to 200 hours. Upon separation or retirement employees do not receive payment for unused sick leave.

i. Long Term Debt

See Note #6

j. Other Financing Sources or Uses

The town of Rosalia's "Other Financing Sources or Uses" consist primarily of Interfund transactions.

k. Risk Management

The Town of Rosalia is a member of the Association of Washington Cities Risk Management Service Agency (AWC RMSA). Chapter 48.62 RCW authorizes the governing body of any one or more governmental entities to form together into or join a pool or organization for the joint purchasing of insurance, and/or joint self-insuring, and/or joint hiring or contracting for risk management services to the same extent that they may individually purchase insurance, self-insure, or hire or contract for risk management services. An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The AWC RMSA was formed on January 1, 1989 when 32 municipalities in the State of Washington joined together by signing an Interlocal Governmental Agreement to pool their self-insured losses and jointly purchase insurance and administrative services. Currently, 86 municipalities/entities participate in the RMSA Pool.

The AWC RMSA allows members to establish a program of joint insurance and provides risk management services to all members. All coverages are on an occurrence basis. The AWC RMSA provides all risk property, comprehensive crime, general liability, automobile liability, police liability, public officials liability, employee fidelity and faithful performance, and boiler and machinery insurance coverage. Boiler and machinery is included with the property reinsurance carrier and employee fidelity coverage is a stand-alone policy that the AWC RMSA arranges for its members. The AWC RMSA also allows members to group purchase airport liability coverage.

Members pay an annual assessment to the AWC RMSA. The AWC RMSA is responsible for payment of all covered causes of loss against the jurisdiction above the stated retention. AWC RMSA, itself, pays out of its own funds all claims up to \$400,000 for liability and \$50,000 for property, and thereafter purchases excess liability insurance through ACE Insurance Company up to \$1 million, and CV Starr, from \$1 million to \$5

million. The excess property coverage is purchased through Allianz, using the Pool's broker, Arthur J. Gallagher Risk Management Services. AWC RMSA is a cooperative program; the members of the AWC RMSA are jointly liable.

Members contract to remain in the RMSA Pool a minimum of three years and must give an one-year notice before terminating participation. The Interlocal Governmental Agreement is renewed automatically each year. Even after termination, a member is still responsible for contributions to the Pool for any unresolved, unreported, and in-process claims for the period they were signatory to the Interlocal Governmental Agreement. The Pool is governed by a board of directors serving ex-officio as the AWC Board of Directors.

The AWC RMSA establishes a loss fund for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses.

The specific financials of the AWC RMSA can be seen in the Annual Report on file with the Town of Rosalia.

#### NOTE 2 COMPLIANCE AND ACCOUNTABILITY

There was one Fund left with a negative balance in 2008 (115) Utility Tax – Police Reserve Fund, this fund was terminated at the end of 2008 in Resolution # 08-13, effective January 1<sup>st</sup> 2009.

The Town experienced budgeting deficiencies during 2008, to ameliorate the deficiencies; the Council determined that it was reasonable and necessary to extend the repayments of Interfund loans.

#### NOTE 3 INVESTMENTS

The Town's investments are deposited in an Interest Earning Savings account held with the Bank of Fairfield. The investment funds are either insured, registered, or held by the Town or its agent in the Town's name at both institutions.

Investments by type as of December 31, 2008 are as follows:

Bank of Fairfield Savings Account	\$ 48,820.83
Local Government Investment Pool	\$247,696.76

#### NOTE 4 PROPERTY TAXES

The county treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. Collections are distributed after the end of each month.

Property tax revenue is recognized when cash is received by the town. Delinquent taxes are considered fully collectable because a lien affixes to the property when taxes are levied.

The town's property taxes are \$3.0196 per \$1,000 of assessed value. The amount of taxes collected totaled \$59,393.00

#### NOTE 5 INTERFUND LOANS AND ADVANCES

The following table displays Interfund loans and transfers activity during 2008:

Resolution No.	Borrowing Fund	Lending Fund	New Loans	Repayments	Balance 12/31/2008
08-09	001	405	\$13,968.98	\$0.00	\$13,968.98
08-13	125	303 (Fund terminated)	\$2,116.50	\$0.00	\$0.00**
08-13	302	303 (Fund terminated)	\$4,000.00	\$0.00	\$0.00**
08-13	001	303 (Fund terminated)	\$4,174.62	\$0.00	\$0.00**
08-17	402	401	\$4,500.00	\$0.00	\$0.00*
08-18	404	403	\$10,000.00	\$0.00	\$0.00*
08-19	405	101	\$25,000.00	\$0.00	\$25,000.00

\* Transfers of funds rather than loans.

\*\* Fund terminated.

NOTE

#### NOTE 6 LONG-TERM DEBTS

The accompanying Schedule of Long-Term Debt (09) provides a listing of the outstanding debt of the town and summarizes the town's debt transactions for 2008.

The debt service requirements, including interest, are as follows:

(Please note a payment was not made on a Public Works Trust Board loan in 2000. This loan has been rewritten and only an interest payment is required for the year 2009)

	General Obligation Debt	Revenue Debt	Other Debt	Total Debt
2008	\$3,722.65	\$35,882.17	\$0.0	\$39,604.82
2009	\$1.00	\$18,549.52	\$0.0	\$18,550.52
2010	\$0.00	\$34,355.87	\$0.0	\$34,355.87
2011	\$0.00	\$32,695.22	\$0.0	\$32,695.22
2012	\$0.00	\$31,946.42	\$0.0	\$31,946.42
2013-2017	\$0.00	\$74,021.67	\$0.0	\$74,021.67
2018-2022	\$0.00	\$29,009.75	\$0.0	\$29,009.75
2023-2045	\$0.00	\$50,974.00	\$0.0	\$50,974.00
TOTALS:	<u>\$3,723.65</u>	<u>\$307,434.62</u>	<u>\$0.0</u>	<u>\$311,158.27</u>

#### NOTE 7 PENSION PLANS

Substantially all the town's two full-time employees and one part-time employee that participate in the PERS Plan 2 and one full-time law enforcement employee participates in the LEOFF Plan 2 administered by the Department of Retirement Systems, under cost-sharing multiple-employer Public Employee Retirement Systems.



Actuarial information is on a system-wide basis and is not considered pertinent to the town's financial statements. Contributions to the systems by both employee and employer are based upon gross wages covered by plan.

Historical trend or other information regarding each plan is presented in the state Department of Retirement Systems 2005 Annual Financial Report. A copy of this report may be obtained at:

Department of Retirement Systems  
PO Box 48380  
Olympia, WA 98504-8380

#### NOTE 8 OTHER DISCLOSURES

A loan repayment was not made to the Public Works Board in the year 2000, because of this the loan agreement was rewritten and only interest shall be paid in the year 2009.

**TOWN OF ROSALIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JANUARY 1, 2007 THROUGH DECEMBER 31, 2007**

**NOTE 1 - SUMMARY OF ACCOUNTING POLICIES**

The Town of Rosalia uses the revenue and expenditure classifications contained in the Budgeting, Accounting and Reporting System (BARS) manual. The manual is prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW.

The Town of Rosalia was incorporated on March 23<sup>rd</sup> 1894 and operates under the laws of the State of Washington applicable to a Town with a Mayor-Council form of government. The Town of Rosalia is a general purpose government and provides public safety, fire prevention, street improvement, parks and recreation, library, water and sewer services and general administrative services. In addition the City owns and operates a water/sewer system. The Town of Rosalia uses single-entry, cash basis accounting which is a departure from generally accepted accounting principles (GAAP).

a. Fund Accounting

The accounts of the Town are organized on the basis of funds, each of which is considered a separate accounting entity. Each fund is accounted for with a separate set of single-entry accounts that comprises its cash, investments, revenues and expenditures, as appropriate. The town's resources are allocated to and accounted for in individual funds depending on their intended purpose. The following are fund types used by the Town of Rosalia.

**GOVERNMENTAL FUND TYPES**

General (Current Expense) Fund (001)

This fund is the primary operating fund of the Town of Rosalia. It accounts for financial resources except those required or elected to be accounted for in another fund.

Special Revenue Funds (100-199)

These funds account for revenues that are legally restricted or designated to finance particular activities of the Town of Rosalia.

101 Street Fund  
105 Ambulance Fund  
110 Community Fund  
115 Utility Tax – Police Fund  
120 Events & Performing Arts Center  
125 Rosalia Medical Clinic Fund

### Capital Project Funds (300 – 399)

These funds account for financial resources which are designated for the acquisition or construction of general government capital projects.

- 300 Capital Improvement Fund
- 301 Park Improvement Fund
- 302 Airport Project Fund
- 303 Utility Tax – Equipment Replacement Fund

### PROPRIETARY FUND TYPES:

#### Enterprise Funds (400-499)

These funds account for operations that provide goods or services to the general public and are supported primarily through user charges.

- 401 Water Fund
- 402 Water Capital Improvement Fund
- 403 Sewer Fund
- 404 Sewer Capital Improvement Fund
- 405 Waste Water Facility Fund

### FIDUCIARY FUND TYPES:

Fiduciary funds account for assets held by the City in a trustee capacity or as an agent on behalf of others.

#### Private-Purpose Trust Funds (621-630)

These funds report all trust arrangements under which principal and income benefit individuals, private organizations or other governments.

- 630 Water Deposit Reserve Fund

### b. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Revenues are recognized only when cash is received and expenditures are recognized when paid, including those properly chargeable against the report year(s) budget appropriations as required by state law.

Purchases of capital assets are expensed during the year of acquisition. There is no capitalization of capital assets, nor allocation of depreciation expense. Inventory is expensed when purchased.

The basis of accounting described above represents a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

c. Budgets

Annual appropriated budgets are adopted for the all funds. The financial statements include budgetary comparisons for those funds.

Annual appropriated budgets are adopted at the fund level. The budgets constitute the legal authority for expenditures at that level. Annual appropriations for all funds lapse at the fiscal period end.

The Town is authorized to transfer budgeted amounts between (departments within any/object classes within departments); however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the town's legislative body.

d. Cash

It is the Town of Rosalia's policy to invest all temporary cash surpluses. The amount is included in the net cash and investments shown on the statements of fund resources and uses arising from cash transactions. The interest on these investments is prorated to the various funds.

e. Deposits

The Town of Rosalia deposits and certificates of deposit are covered by the Federal Deposit Insurance Corporation (FDIC), and the Washington Public Deposit Protection Commission (WPDPC).

f. Investments

See Note # 3

g. Capital Assets

Capital assets are long-lived assets of the Town of Rosalia and are recorded as expenditures when purchased.

h. Compensated Absences

Vacation leave may be accumulated up to 260 hours and is payable upon separation or retirement. However, the town encourages its employees to use their vacation days each year to give them a rest from duties.

Sick leave may accumulate up to 200 hours. Upon separation or retirement employees do not receive payment for unused sick leave.

i. Long-Term Debt  
See Note # 6

j. Other Financing Sources Or Uses

The Town of Rosalia "Other Financing Sources or Uses" consists primarily of Interfund transactions.

k. Risk Management

The Town of Rosalia is a member of the Association of Washington Cities Risk Management Service Agency (AWC RMSA). Chapter 48.62 RCW authorizes the governing body of any one or more governmental entities to form together into or join a pool or organization for the joint purchasing of insurance, and/or joint self-insuring, and/or joint hiring or contracting for risk management services to the same extent that they may individually purchase insurance, self-insure, or hire or contract for risk management services.

An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The AWC RMSA was formed on January 1, 1989 when 32 municipalities in the State of Washington joined together by signing an Interlocal Governmental Agreement to pool their self-insured losses and jointly purchase insurance and administrative services. Currently, 84 municipalities/entities participate in the pool (as of 12/31/07).

The AWC RMSA allows members to establish a program of joint insurance and provides risk management services to all members. All coverage's are on an occurrence basis. The AWC RMSA provides all risk property, comprehensive crime, general liability, automobile liability, police liability, public officials' liability, employee fidelity and faithful performance, and boiler and machinery insurance coverage. Boiler and machinery is included with the property reinsurance carrier, as of June 1, 2005, and employee fidelity coverage is a stand-alone policy that the AWC RMSA arranges for its members. The AWC RMSA also allows members to group purchase airport liability coverage.

Members pay an annual assessment to the AWC RMSA. The AWC RMSA is responsible for payment of all covered causes of loss against the jurisdiction above the stated retention. AWC RMSA, itself, pays out of its own funds all claims up to \$400,000 for liability and \$25,000 for property, and thereafter purchases excess liability insurance through NLC Mutual Insurance Company up to \$1 million, and CV Starr, from \$1 million to \$5 million, with an additional \$5 million available for an additional cost. The excess property coverage is purchased through Affiliated FM, using the Pool's broker, Willis of Seattle, Inc. Since the AWC RMSA is a cooperative program, the members of the AWC RMSA are jointly liable.

Members contract to remain in the pool a minimum of one year and must give one-year notice before terminating participation. The Interlocal Governmental Agreement is renewed automatically each year. Even after termination, a member is still responsible for contributions

## NOTE 2 COMPLIANCE AND ACCOUNTABILITY

During 2007 there was a turn over in staff and because of that, the appropriate budget revisions were not done in a timely manner and some Funds were left showing a negative balance into 2008. The Funds are (101) City Street Fund, (115) Utility Tax -- Police Reserve Fund and (125) Rosalia Medical Clinic.

## NOTE 3 INVESTMENTS

The Town's investments are deposited in an Interest Earning Savings account held with the Bank of Fairfield and the Local Government Investment Pool. The investment funds are insured, registered, or held by the Town or its agent in the Town's name at both institutions.

Investments by type as of December 31, 2007 are as follows:

Bank of Fairfield Savings Account	\$130,958.06
Local Government Investment Pool	\$187,168.45

## NOTE 4 PROPERTY TAXES

The county treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. Collections are distributed after the end of each month.

Property tax revenue is recognized when cash is received by the town. Delinquent taxes are considered fully collectable because a lien affixes to the property when taxes are levied.

The town's property taxes are \$3.37.50 per \$1,000 of assessed value. The amount of taxes collected totaled \$58,445.87

## NOTE 5 – INTERFUND LOANS AND ADVANCES

The following table displays Interfund loan activity during 2007

Resolution No.	Borrowing Fund	Lending Fund	Balance 1/1/2007	New Loans	Repayments	Balance 12/31/2007
04-04	101	405	\$3,000.00	\$0.00	\$3,045.00	\$0.00
05-01	300	001	\$2,036.68	\$0.00	\$2,067.23	\$0.00
05-17	406	001	\$4,965.78	\$0.00	\$2,699.32	\$2,365.78
05-17	406	302	\$3,009.29	\$0.00	\$1,660.19	\$1,409.29
05-18	406	101	\$5,166.96	\$0.00	\$2,753.34	\$2,516.96
05-19	300	115	\$5,370.98	\$0.00	\$2,907.42	\$2,570.98
06-23	303	115	\$7,000.00	\$0.00	\$3,780.00	\$3,500.00
*	401	402	\$9,000.00	\$0.00	\$0.00	\$0.00
*	404	403	\$8,000.00	\$0.00	\$0.00	\$0.00
		TOTALS	\$47,549.69	\$0.00	\$18,912.50	\$12,363.01

\* Transfers of funds rather than loans.

## NOTE 6 LONG-TERM DEBT

The accompanying Schedule of Long-Term Debt (09) provides a listing of the outstanding debt of the Town and summarizes the Town's debt transactions for 2007.

The debt service requirements, including interest are as follows:

Year	General Obligation Debt	Revenue Debt	Other Debt	Total Debt
2007	\$4,790.23	\$36,049.96		\$40,840.19
2008	\$3,722.65	\$35,417.35		\$39,140.00
2009	\$1.00	\$34,784.74		\$34,785.74
2010	\$0.00	\$30,010.09		\$30,010.09
2011	\$0.00	\$28,008.65		\$28,008.65
2012-2016	\$0.00	\$92,906.40		\$92,906.40
2017-2021	\$0.00	\$34,939.63		\$34,939.63
2022-2026	\$0.00	\$13,917.31		\$13,917.31
2027-2031	\$0.00	\$11,585.00		\$11,585.00
2032-2036	\$0.00	\$11,585.00		\$11,585.00
2037-2041	\$0.00	\$11,585.00		\$11,585.00
2042-2045	\$0.00	\$9,268.00		\$9,268.00
TOTALS	\$8,513.88	\$350,057.13		\$358,571.01

#### NOTE 7 – PENSION PLANS

Substantially all the Town's 3 full-time and qualifying part-time employees participate in the PERS Plan 2 and one full-time law enforcement employee participates in the LEOFF Plan 2 administered by the Washington State Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans. Actuarial information is on a system-wide basis and is not considered pertinent to the Town's financial statements. Contributions to the system by both employee and employer are based upon gross wages covered by plan benefits.

Historical trend or other information regarding each plan is presented in the Washington State Department of Retirement Systems annual financial report. A copy of this report may be obtained by writing to:

Department of Retirement Systems  
Communications Unit  
PO Box 48380  
Olympia, WA 98504-8380

#### NOTE 8 – OTHER DISCLOSURES

The Ending Net Cash and Investments for Fund 402 in 2006 should have been \$10.91 instead of \$2327.91 due to BARS miscoding.

A citizen brought legal proceedings against the Town of Rosalia for failure to respond to a public records request. This lawsuit culminated in a financial settlement of \$7,500.00 pursuant to the Release of All Claims, and the payment is not an admission of liability and that the Released Parties deny any liability.

At the time of submission of the Annual Report, the Town of Rosalia has not received the final exit report for the 2005 - 2006 audit. If written recommendations or findings are reported, the Town of Rosalia will make adjustments accordingly to future reports.



**Town of Rosalia**

X      G.O. Debt  
 \_\_\_\_\_ Revenue Debt  
 \_\_\_\_\_ Assessment Debt  
 \_\_\_\_\_ Refundable Debt  
 \_\_\_\_\_ Debt of Special Purpose Dist

**SCHEDULE OF LONG TERM DEBT**  
 For the year ending December 31, 2008

ID No.	Date of Original Issue	Date of Maturity	Beg Outstanding Debt 1/01/08 End of Outstanding Debt Balance of Prior Year	Amount issued in current year	Amount redeemed in current year	BARS Code for Redemption	Redeeming Fund Number	Ending Outstanding Debt 12/31/2008
263.81 Port of Whitman	1/22/1999	3/31/2008	\$355.86	\$0.00	\$346.58	546.46.53.00	302	\$0.00
263.53 NAEDA	8/12/2005	8/12/2009	\$3,366.79	\$0.00	\$3,165.58	594.00.64.04	401	\$1.00

**TOTAL**      **\$3,722.65**      **\$3,512.16**      **\$1.00**

**Town of Rosalia****SCHEDULE OF LONG TERM DEBT**  
For the year ending December 31, 2008

G.O. Debt
Revenue Debt
Assessment Debt
Refundable Debt
Debt of Special Purpose Dist

		(one)	(two)	(three)	(four)	
ID No.	Date of Original Issue	Beg Outstanding Debt 1/01/08 End of Outstanding Debt Balance of Prior Year	Amount issued in current year	Amount redeemed in current year	BARS Code for Redemption	Ending Outstanding Debt 12/31/2008 (1)+(2)-(3)
263.82 D.O.E.	2/13/2003	\$25,942.14	\$0.00	\$1,281.98	594.00.00.00	\$24,660.16
263.82 P.W.T.F.	5/20/1997	\$92,957.14	\$0.00	\$15,492.86	594.00.00.15	\$77,464.26
263.82 P.W.T.F.	8/10/1998	\$67,128.53	\$0.00	\$5,594.04	594.00.00.21	\$61,534.49
252.11 USDA	12/31/2005	\$44,539.25	\$0.00	\$479.76	594.00.63.04	\$44,059.48
263.82 RCAC	2/7/2007	\$11,604.82	\$0.00	\$4,973.33	594.00.63.05	\$6,631.49
<b>TOTAL</b>		<b>\$242,171.88</b>		<b>\$27,821.97</b>		<b>\$214,349.88</b>

Loan rewritten as payment missed in 2000.

**Town of Rosalia****SCHEDULE OF LONG TERM DEBT**  
For the year ending December 31, 2007

☒ G.O. Debt  
☐ Revenue Debt  
☐ Assessment Debt  
☐ Refundable Debt  
☐ Debt of Special Purpose Dist

		(one)	(two)	(three)	(four)			
ID No.	Date of Original Issue	Date of Maturity	Beg Outstanding Debt 1/01/07 End of Outstanding Debt Balance of Prior Year	Amount issued in current year	Amount redeemed in current year	BARS Code for Redemption	Redeeming Fund Number	Ending Outstanding Debt 12/31/2007 (1)+(2)-(3)
263.81 Port of Whitman	1/22/1999	3/31/2008	\$1,775.63	\$0.00	\$1,368.74	546.46.53.00	302	\$406.89
263.53 NAEDA	8/12/2005	8/12/2009	\$6,143.98	\$0.00	\$2,977.46	594.00.64.04	401	\$3,166.52

**TOTAL****\$7,919.61****\$4,346.20****\$3,573.41**

**Town of Rosalia**

G.O. Debt  
☒ Revenue Debt  
☐ Assessment Debt  
☐ Refundable Debt  
☐ Debt of Special Purpose Dist

**SCHEDULE OF LONG TERM DEBT**  
 For the year ending December 31, 2007

ID No.	Date of Original Issue	Date of Maturity	(one)		(two)		(three)		(four)	
			Beg Outstanding Debt 1/01/07	End of Outstanding Debt Balance of Prior Year	Amount issued in current year	Amount redeemed in current year	BARS Code for Redemption	Redeeming Fund Number	Ending Outstanding Debt 12/31/2007 (1)+(2)-(3)	
263.82 D.O.E.	2/13/2003	9/30/2022		\$27,173.13	\$0.00	\$1,230.99	594.00.00.00	404	\$25,942.14	
263.82 P.W.T.F.	5/20/1997	7/1/2012		\$108,450.00	\$0.00	\$15,492.86	594.00.00.15	401	\$92,957.14	
263.82 P.W.T.F.	8/10/1998	7/1/2018		\$72,722.56	\$0.00	\$5,594.04	594.00.00.21	401	\$67,128.53	
252.11 USDA	12/31/2005	12/31/2045		\$45,000.00	\$0.00	\$460.75	594.00.63.04	401	\$44,539.25	
263.82 RCAC	2/7/2007	3/11/2010		\$15,152.00	\$0.00	\$3,547.18	594.00.63.05	402	\$11,604.82	
<b>TOTAL</b>				<b>\$268,497.69</b>		<b>\$26,325.82</b>			<b>\$242,171.88</b>	

**TOWN OF ROSALIA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**MCAG #: 0823**

**For The Year Ending 12/31/2008**

**Schedule 16**

<b>Federal Agency Name / Pass-Through Agency Name</b>	<b>Federal Program Name</b>	<b>CFDA #</b>	<b>Other ID #</b>	<b>From Pass-Thru Awards</b>	<b>From Direct Awards</b>	<b>Total</b>	<b>Footnote Ref</b>
HUD / pass through from CTED	CDBG General Purpose Grant	14.228		268,387.49	0.00	268,387.49	1/2 Water 1/2 Sewer
HUD / pass through from CTED	CDBG Planning Only Grant	14.228		2,802.63	0.00	2,802.63	Planning Only
<b>Subtotal:</b>				271,190.12		271,190.12	CDBG grant
Federal Aviation Agency	Federal Aviation Grant	20.106			573,335.32	573,335.32	
<b>Total Federal Awards Expended:</b>				<b>271,190.12</b>	<b>573,335.32</b>	<b>844,525.44</b>	<b>8</b>

**TOWN OF ROSALIA, WASHINGTON**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**NOTE 1 - BASIS OF ACCOUNTING**

This schedule is prepared on the same basis of accounting as the Town of Rosalia's financial statements. The Town uses the cash basis of accounting.

**NOTE 2 - PROGRAM COSTS**

The amounts shown as current year expenditures represent only the federal grant portion of the program costs. Entire program costs, including the Town's portion, are more than shown.



## **ABOUT THE STATE AUDITOR'S OFFICE**

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The State Auditor's Office is established in the state's Constitution and is part of the executive branch of state government. The State Auditor is elected by the citizens of Washington and serves four-year terms.

Our mission is to work in cooperation with our audit clients and citizens as an advocate for government accountability. As an elected agency, the State Auditor's Office has the independence necessary to objectively perform audits and investigations. Our audits are designed to comply with professional standards as well as to satisfy the requirements of federal, state, and local laws.

The State Auditor's Office employees are located around the state to deliver our services effectively and efficiently.

Our audits look at financial information and compliance with state, federal and local laws on the part of all local governments, including schools, and all state agencies, including institutions of higher education. In addition, we conduct performance audits of state agencies and local governments and fraud, whistleblower and citizen hotline investigations.

The results of our work are widely distributed through a variety of reports, which are available on our Web site and through our free, electronic subscription service. We continue to refine our reporting efforts to ensure the results of our audits are useful and understandable.

We take our role as partners in accountability seriously. We provide training and technical assistance to governments and have an extensive quality assurance program.

**State Auditor**  
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**Deputy Chief of Staff**  
**Chief Policy Advisor**  
**Director of Audit**  
**Director of Special Investigations**  
**Director for Legal Affairs**  
**Director of Quality Assurance**  
**Local Government Liaison**  
**Communications Director**  
**Public Records Officer**  
**Main number**  
**Toll-free Citizen Hotline**

**Brian Sonntag, CGFM**  
**Ted Rutt**  
**Doug Cochran**  
**Jerry Pugnetti**  
**Chuck Pfeil, CPA**  
**Jim Brittain, CPA**  
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