

Washington State Auditor's Office
Financial Statements and Federal Single Audit Report

Sunnyside Housing Authority
Yakima County

Audit Period
January 1, 2010 through December 31, 2010

Report No. 1006473

Issue Date
September 30, 2011



WASHINGTON
BRIAN SONNTAG
STATE AUDITOR



**Washington State Auditor
Brian Sonntag**

September 30, 2011

Board of Commissioners
Sunnyside Housing Authority
Sunnyside, Washington

Report on Financial Statements and Federal Single Audit

Please find attached our report on the Sunnyside Housing Authority's financial statements and compliance with federal laws and regulations.

We are issuing this report in order to provide information on the Housing Authority's financial condition.

Sincerely,

BRIAN SONNTAG, CGFM
STATE AUDITOR

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Federal Summary

Sunnyside Housing Authority Yakima County January 1, 2010 through December 31, 2010

The results of our audit of the Sunnyside Housing Authority are summarized below in accordance with U.S. Office of Management and Budget Circular A-133.

FINANCIAL STATEMENTS

An unqualified opinion was issued on the basic financial statements.

Internal Control Over Financial Reporting:

- **Significant Deficiencies:** We reported no deficiencies in the design or operation of internal control over financial reporting that we consider to be significant deficiencies.
- **Material Weaknesses:** We identified no deficiencies that we consider to be material weaknesses.

We noted no instances of noncompliance that were material to the financial statements of the Housing Authority.

FEDERAL AWARDS

Internal Control Over Major Programs:

- **Significant Deficiencies:** We reported no deficiencies in the design or operation of internal control over major federal programs that we consider to be significant deficiencies.
- **Material Weaknesses:** We identified no deficiencies that we consider to be material weaknesses.

We issued an unqualified opinion on the Housing Authority's compliance with requirements applicable to each of its major federal programs.

We reported no findings that are required to be disclosed under section 510(a) of OMB Circular A-133.

Identification of Major Programs:

The following were major programs during the period under audit:

<u>CFDA No.</u>	<u>Program Title</u>
10.427	Rural Rental Housing Cluster - Rural Rental Assistance Payments
14.872	Public Housing Capital Fund
14.885	ARRA - Public Housing Capital Fund Stimulus Formula Cluster (Recovery Act)

The dollar threshold used to distinguish between Type A and Type B programs, as prescribed by OMB Circular A-133, was \$300,000.

The Housing Authority qualified as a low-risk auditee under OMB Circular A-133.

Status of Prior Audit Findings

Sunnyside Housing Authority Yakima County January 1, 2010 through December 31, 2010

The status of findings contained in the prior years' audit reports of the Sunnyside Housing Authority is provided below:

1. The Sunnyside Housing Authority does not have adequate internal controls over the preparation of its financial statements.

Report No. 1004256, dated August 25, 2010

Background

The Housing Authority's accountant left in July 2009. The Housing Authority subsequently outsourced its accounting and financial reporting functions to a private-sector accounting firm through a letter of agreement. The Housing Authority sends the accounting firm its monthly financial activity. The accounting firm records the monthly financial activity and maintains the Housing Authority's general ledger. The accounting firm sends back copies of the journal entries along with trial balances for 15 programs. The accounting firm is also responsible for posting all journal entries, performing monthly bank reconciliations, preparing monthly board packages and preparing the Housing Authority's year-end financial statements, schedules and notes.

We identified the following deficiencies in internal controls over financial reporting for fiscal year 2009 that, when taken together, represent a significant deficiency:

- The Housing Authority did not review, in detail, the monthly journal entries posted by the accounting firm.
- The accounting firm did not follow guidance in the Budgeting, Accounting and Reporting System (BARS) reporting package, prescribed by the Washington State Auditor, to prepare the annual financial statements for the Housing Authority. They were also not experienced in preparing cash-flow statements in accordance with generally accepted accounting principles.
- Housing Authority management did not perform a detailed review of the financial statements and notes to ensure they were accurate and complete.

The Housing Authority's financial statement and notes contained errors that management did not detect. We found the following errors in the original financial statements.

- The Statement of Cash Flows contained several errors considered material to the financial statements taken as a whole:
 - The beginning cash balance was overstated by \$1.7 million.

- Net income or (loss) in the cash-flow reconciliation did not match the Income Statement and was overstated by \$1.1 million.
- Investment activity of \$32,000 was reported; however, the Housing Authority does not have any investments.
- The statement did not add up and contained several other minor errors.
- A prior-period adjustment was reported to beginning Net Assets, without adequate explanation or the required note disclosure.
- Capital Assets, totaling \$3.7 million, were reclassified from Site Improvements to Buildings without adequate disclosure.

We also found less serious errors in the financial statements and notes, which we communicated to management. The Housing Authority subsequently corrected some, but not all, of the errors we identified.

The deficiencies in internal controls make it reasonably possible that further serious misstatements could occur and not be prevented, or detected and corrected, by the Housing Authority in the future.

Status

The Housing Authority has partially addressed our concerns from the prior year finding; however, during the current year's audit we communicated some continuing concerns to management.

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters in Accordance with *Government Auditing Standards*

Sunnyside Housing Authority
Yakima County
January 1, 2010 through December 31, 2010

Board of Commissioners
Sunnyside Housing Authority
Sunnyside, Washington

We have audited the basic financial statements of the Sunnyside Housing Authority, Yakima County, Washington, as of and for the year ended December 31, 2010, and have issued our report thereon dated September 21, 2011.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the Housing Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Housing Authority's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

However, we noted certain matters that we have reported to the management of the Housing Authority in a separate letter dated September 21, 2011.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the Housing Authority's financial statements are free of material misstatement, we performed tests of the Housing Authority's compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of management, the Board of Commissioners, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited. It also serves to disseminate information to the public as a reporting tool to help citizens assess government operations.

A handwritten signature in black ink, appearing to read "Brian Sonntag", with a stylized, flowing script.

BRIAN SONNTAG, CGFM
STATE AUDITOR

September 21, 2011

Independent Auditor's Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133

**Sunnyside Housing Authority
Yakima County
January 1, 2010 through December 31, 2010**

Board of Commissioners
Sunnyside Housing Authority
Sunnyside, Washington

COMPLIANCE

We have audited the compliance of the Sunnyside Housing Authority, Yakima County, Washington, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2010. The Housing Authority's major federal programs are identified in the Federal Summary. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Housing Authority's management. Our responsibility is to express an opinion on the Housing Authority's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Housing Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Housing Authority's compliance with those requirements.

In our opinion, the Housing Authority complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2010.

INTERNAL CONTROL OVER COMPLIANCE

The management of the Housing Authority is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Housing Authority's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information of management, the Board of Commissioners, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited. It also serves to disseminate information to the public as a reporting tool to help citizens assess government operations.

A handwritten signature in black ink, appearing to read "Brian Sonntag", is positioned above the printed name and title.

BRIAN SONNTAG, CGFM
STATE AUDITOR

September 21, 2011

Independent Auditor's Report on Financial Statements

Sunnyside Housing Authority Yakima County January 1, 2010 through December 31, 2010

Board of Commissioners
Sunnyside Housing Authority
Sunnyside, Washington

We have audited the accompanying basic financial statements of the Sunnyside Housing Authority, Yakima County, Washington, as of and for the year ended December 31, 2010, as listed on page 11. These financial statements are the responsibility of the Housing Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Sunnyside Housing Authority, as of December 31, 2010, and the changes in financial position and cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report on our consideration of the Housing Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 12 through 18 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the Housing Authority's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The accompanying Financial Data Schedule is supplemental information required by HUD. These schedules are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink, appearing to read "Brian Sonntag", with a stylized, flowing script.

BRIAN SONNTAG, CGFM
STATE AUDITOR

September 21, 2011

Financial Section

**Sunnyside Housing Authority
Yakima County
January 1, 2010 through December 31, 2010**

REQUIRED SUPPLEMENTAL INFORMATION

Management's Discussion and Analysis – 2010

BASIC FINANCIAL STATEMENTS

Statement of Net Assets – 2010

Statement of Revenues, Expenses and Changes in Net Assets – 2010

Statement of Cash Flows – 2010

Notes to the Financial Statements – 2010

SUPPLEMENTAL INFORMATION

Schedule of Expenditures of Federal Awards – 2010

Notes to the Schedule of Expenditures of Federal Awards – 2010

Financial Data Schedule - 2010

**Sunnyside Housing Authority
Management's Discussion and Analysis
For the fiscal year ended December 31, 2010**

As management of the Sunnyside Housing Authority (the Housing Authority), we offer readers of the Housing Authority's basic financial statements this narrative overview and analysis of the financial activities of the Housing Authority for the fiscal year ended December 31, 2010. The intent of this discussion and analysis is to look at the Housing Authority's financial performance as a whole. Readers should also review the notes to the financial statements and the basic financial statements to enhance their understanding of the Housing Authority's financial performance.

The MD&A is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* issued in June 1999

Financial Highlights

- Total spending for the low income housing program totaled approximately \$1,835,000 for the year. Rental, investment and other tenant income generated approximately \$1,058,000 towards this amount, with HUD and other government subsidies covering the balance.
- There was an increase in current assets of approximately \$162,000.
- Total spending for capital projects and operations totaled \$530,550 for the year. Capital grants that contributed to this amount included:
 - Capital Fund Program – 2006 \$6,733
 - Capital Fund Program – 2007 \$8,688
 - Capital Fund Program – 2008 \$128,164
 - Capital Fund Program – 2009 \$89,936
 - ARRA Fund Program – 2009 \$251,520
- There was approximately \$209,000 more monies received from Capital Contributions – Grants in the current year compared to the previous year due to more capital projects.
- The assets of the Housing Authority exceeded its liabilities at the close of the most recent fiscal year by \$6,811,738 (net assets). Of this amount, \$2,561,770 (unrestricted net assets) may be used to meet the Housing Authority's ongoing obligations to citizens and creditors.
- The Housing Authority's total net assets increased by \$194,803.
- The Housing Authority continues to operate without the need for operating debt borrowings during the current fiscal year.

**Sunnyside Housing Authority
Management's Discussion and Analysis
For the fiscal year ended December 31, 2010**

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the Housing Authority's basic financial statements. The Housing Authority's basic financial statements are comprised of two components: 1) fund financial statements, and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. The Housing Authority is a special-purpose government agency engaged only in business-type activities. Accordingly, only fund financial statements are presented as the basic financial statements.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Housing Authority, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Housing Authority are reported as proprietary funds.

Proprietary funds – All of the Housing Authority's services are reported in enterprise funds. They account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. They also are reported using the full accrual method of accounting in which all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The focus of proprietary funds is on income measurement, which, together with the maintenance of equity, is an important financial indication.

The statement of net assets presents information on the Housing Authority's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Housing Authority is improving or deteriorating. The statement of net assets can be found on page 8 of this report.

The statement of revenues and expenses combined with the statement of changes in net assets presents information showing how the Housing Authority's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods. The statements of revenues, expenses and changes in net assets can be found on page 9 of this report.

The statement of cash flows presents the change in the Housing Authority's cash and cash equivalents during the most recent fiscal year. The statement of cash flows can be found on pages 10 and 11 of this report.

**Sunnyside Housing Authority
Management's Discussion and Analysis
For the fiscal year ended December 31, 2010**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the fund financial statements. The notes to the financial statements can be found on pages 12 through 17 of this report.

Financial Analysis

The overall financial position of the Housing Authority has increased over the previous year. The primary reason for this is increased government capital contributions.

The Housing Authority's net assets were \$6,811,738 at December 31, 2010; this is an increase of \$194,803 over the previous year. Of this amount, \$2,561,770 was unrestricted. The largest portion of the Housing Authority's net assets (\$3,657,783 - 54%) reflects its investment in capital assets (e.g., land, buildings, improvements, machinery, and equipment.) The Housing Authority uses the se capital assets to provide services to program participants; consequently, these assets are not available for future spending.

Our analysis below focuses on the net assets and the change in net assets of the Housing Authority as a whole.

**Table 1
Sunnyside Housing Authority, Net Assets**

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Current and other assets	\$ 3,348,809	\$ 3,186,979
Capital assets, net	5,167,522	5,159,282
Total assets	<u>\$ 8,516,331</u>	<u>\$ 8,346,261</u>
Current and other liabilities	\$ 275,600	\$ 224,088
Long-term liabilities	1,428,993	1,505,238
Total liabilities	<u>1,704,593</u>	<u>1,729,326</u>
Net assets		
Invested in capital assets, net	3,657,783	3,580,387
Restricted	592,185	789,804
Unrestricted	2,561,770	2,246,744
Total net assets	<u>6,811,738</u>	<u>6,616,935</u>
Total liabilities and net assets	<u>\$ 8,516,331</u>	<u>\$ 8,346,261</u>

Sunnyside Housing Authority
Management's Discussion and Analysis
For the fiscal year ended December 31, 2010

Table 2
Sunnyside Housing Authority, Changes in Net Assets

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Operating revenues		
Rental and other	\$ 1,102,979	\$ 1,109,174
Non-operating revenues		
HUD PHA Operating Grants	368,826	321,224
Other Government Grants	742,883	694,954
Gain (loss) on disposal of capital assets	(190)	(359)
Investment Income	9,993	22,817
Total non-operating revenue	<u>1,121,512</u>	<u>1,038,636</u>
Total revenue	<u>2,224,491</u>	<u>2,147,810</u>
Operating expenses		
Administration	555,099	603,391
Tenant services	330,492	325,948
Utilities	200,959	220,317
Ordinary maintenance and operations	591,723	706,927
Protective services	72,571	1,371
Insurance	44,769	63,321
General expenses	26,251	37,814
Payments in lieu of taxes	1,435	8,424
Extraordinary maintenance	11,815	55,581
Depreciation	525,289	482,972
Total operating expenses	<u>2,360,403</u>	<u>2,506,066</u>
Non-operating expenses		
Interest expense	42,892	19,312
Total expenses	<u>2,403,295</u>	<u>2,525,378</u>
Income before contributions	(178,804)	(377,568)
Contributions	<u>373,607</u>	<u>164,916</u>
Change in net assets	194,803	(212,652)
Net assets, beginning of year	6,616,935	6,861,276
Prior period adjustments	-	(31,689)
Net assets, end of year	<u>\$ 6,811,738</u>	<u>\$ 6,616,935</u>

**Sunnyside Housing Authority
Management's Discussion and Analysis
For the fiscal year ended December 31, 2010**

Capital Assets and Long-Term Debt

CAPITAL ASSETS

The Housing Authority's investment in capital assets as of December 31, 2010 amounts to \$5,209,850 (net of accumulated depreciation.) This investment in capital assets includes land, buildings, building improvements and equipment.

Major capital asset events during the current fiscal year included the following:

Construction in Progress included a surveillance system for the grounds of 80 units, parking and pet area additions, residential and site electrical upgrades, the exterior repainting of 30 family duplexes, energy-efficient replacements of old forced-air, natural gas furnaces and living room windows, and water-conserving water closets.

Completed construction included the community building remodel and the maintenance shop expansion funded at \$99,237 and the replacement of front doors in residential units in the amount of \$2,000.

Capital Assets at Year-end

	<u>December 31, 2010</u>	<u>December 31, 2009</u>
Land	\$ 669,948	\$ 669,948
Construction in Progress	<u>813,245</u>	<u>409,695</u>
Total non-depreciable capital assets	<u>1,483,193</u>	<u>1,079,643</u>
Buildings	13,859,546	13,758,309
Furniture and Equipment	680,202	676,279
Site Improvements	<u>1,179,778</u>	<u>1,157,938</u>
	15,719,526	15,592,526
Accumulated Depreciation	<u>12,035,197</u>	<u>11,512,887</u>
Total depreciable capital assets, net	<u>3,684,329</u>	<u>4,079,639</u>
Total Capital Assets, net	<u><u>\$ 5,167,522</u></u>	<u><u>\$ 5,159,282</u></u>

**Sunnyside Housing Authority
Management's Discussion and Analysis
For the fiscal year ended December 31, 2010**

LONG-TERM DEBT

	Balance 12/31/09	Additions	Payments	Balance 12/31/10	Due Within One Year
REAL ESTATE MORTGAGES					
Note payable to US Department of Agriculture for \$333,660 due in monthly installments, including interest at 1%, final payment due August 2014; collateralized by property known as Sunshine Plaza.	\$ 57,094	\$ -	12,059	\$ 45,035	\$ 12,179
Note payable to US Department of Agriculture for \$86,670 due in monthly installments, including interest at 1%, final payment due July 2016; collateralized by property known as Roza Park.	20,555	-	3,075	\$ 17,480	\$ 3,106
Note payable to US Department of Agriculture for \$43,960 due in monthly installments, including interest at 1%, final payment due May 2015; collateralized by property known as Foothills.	8,662	-	1,578	\$ 7,084	\$ 1,594
Note payable to US Department of Agriculture for \$70,340 due in monthly installments, including interest at 1%, final payment due July 2015; collateralized by property known as Harvest Homes.	14,211	-	2,521	\$ 11,690	\$ 2,546
Note payable to US Department of Agriculture for \$2,060,681 due in monthly installments, including interest at 1%, final payment due May 2029; collateralized by property known as Plaza Del Sol.	1,328,655	-	62,609	\$ 1,266,046	\$ 63,238
Note payable to US Department of Agriculture for \$51,248 due in monthly installments, including interest at 9%, final payment due August 2039; collateralized by property known as Mabton Single Family Homes.	34,387	13,838	339	\$ 47,886	\$ 372
Five notes payable to US Department of Agriculture each for \$24,520 due in monthly installments, including interest at 9%, final payments due August 2039; collateralized by properties known as Mabton Single Family Homes.	115,331	-	813	114,518	889
TOTAL REAL ESTATE MORTGAGES	1,578,895	13,838	82,994	1,509,739	83,924
TOTAL LONG-TERM LIABILITIES	\$ 1,578,895	\$ 13,838	\$ 82,994	\$ 1,509,739	\$ 83,924

**Sunnyside Housing Authority
Management's Discussion and Analysis
For the fiscal year ended December 31, 2010**

Economic Factors and Next Year's Budgets and Rates

The Housing Authority is primarily dependent upon HUD for the funding of operations; therefore, the Housing Authority is affected more by the federal budget than by local economic conditions.

Sunnyside Housing Authority
Statement of Net Assets
December 31, 2010

ASSETS

CURRENT ASSETS

Cash - Unrestricted	\$ 2,568,464
Accounts Receivable - HUD Other Projects	11,668
Accounts Receivable - Other Government	54,007
Accounts Receivable - Tenants - Dwelling Rents	10,997
Prepaid Expenses	9,141
Inventories	56,682

RESTRICTED ASSETS

Replacement Reserves	-
USDA Project Reserves	592,185
Tenant Security Deposits	45,665
Total Current Assets	<u>3,348,809</u>

NONCURRENT ASSETS

CAPITAL ASSETS, at cost

Buildings	13,859,546
Furniture and Equipment	680,202
Site Improvements	1,179,778
	<u>15,719,526</u>
Less: Accumulated Depreciation	12,035,197
	<u>3,684,329</u>
Land	669,948
Construction in Progress	813,245
Total Capital Assets	<u>5,167,522</u>

\$ 8,516,331

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$ 68,776
Accrued Payroll Expenses	28,526
Accrued Compensated Absences	34,246
Accrued Interest	
Accounts Payable to Other Government	1,435
Accrued Liabilities - Other	4,145
Current Portion, Long-Term Debt	83,924
Unearned Tenant Income	8,883

PAYABLES FROM RESTRICTED ASSETS

Tenant Security Deposits	45,665
Total Current Liabilities	<u>275,600</u>

NONCURRENT LIABILITIES

Accrued Compensated Absences	3,178
Long-Term Debt, net of current portion	1,425,815
Total NonCurrent Liabilities	<u>1,428,993</u>
Total Liabilities	<u>1,704,593</u>

NET ASSETS

Invested in Capital Assets, net of related debt	3,657,783
Restricted Net Assets	592,185
Unrestricted Net Assets	2,561,770
Total Net Assets	<u>6,811,738</u>
	<u><u>\$ 8,516,331</u></u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

Sunnyside Housing Authority
Statement of Revenues, Expenses and changes in Net Assets
For the year ended December 31, 2010

OPERATING REVENUE	
Net Rental Revenue	\$ 1,038,477
Tenant Revenue - Other	19,059
Other Income	45,443
	<u>1,102,979</u>
OPERATING EXPENSES	
Administrative Salaries	343,018
Auditing and Accounting Fees	21,858
Employee Benefits - Administration	111,578
Other Operating - Administration	78,645
Tenant Services	330,492
Water	70,232
Electricity	28,408
Gas	11,582
Sewer	40,207
Other Utilities	50,530
Maintenance Labor	286,540
Materials & Other Maintenance Costs	93,961
Maintenance/Repair - Contract Costs	112,575
Employee Benefits Ordinary Maintenance	98,647
Protective Services	72,571
Insurance Premiums	44,769
Other General Expenses	13,212
Payments in Lieu of Taxes (PILOT)	1,435
Bad Debt - Tenant Rents	13,039
Extraordinary Maintenance	11,815
Depreciation Expense	525,289
	<u>2,360,403</u>
OPERATING INCOME (LOSS)	<u>(1,257,424)</u>
NON OPERATING REVENUES (EXPENSES)	
HUD PHA Operating Grants	368,826
Other Government Grants	742,883
Investment Income - Unrestricted	8,287
Investment Income - Restricted	1,706
Gain (Loss) on Disposal of Assets	(190)
Interest Expense	(42,892)
	<u>1,078,620</u>
NET INCOME (LOSS) BEFORE CONTRIBUTIONS	(178,804)
CONTRIBUTIONS	
HUD Capital Grant Contributions	<u>373,607</u>
CHANGE IN NET ASSETS	194,803
NET ASSETS, beginning of year	6,616,935
NET ASSETS, end of year	<u><u>\$ 6,811,738</u></u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

Sunnyside Housing Authority
Statement of Cash Flows
For the year ended December 31, 2010

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Tenants	\$ 1,042,432
Cash Paid to Suppliers and Employees	(1,784,452)
Cash Received from Other Operating Activities	45,443
Net cash from operating activities	<u>(696,577)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING	
Operating Grants Received	1,113,660
Net cash from non-capital financing activities	<u>1,113,660</u>
CASH FLOWS FROM CAPITAL FINANCING	
Purchase of Capital Assets	(533,719)
Principal Payments of Long-Term Debt	(82,994)
Interest Paid	(30,436)
Capital Grants Received	373,607
Net cash from capital financing activities	<u>(273,542)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Received	9,993
Net cash from investing activities	<u>9,993</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	153,534
CASH AND CASH EQUIVALENTS, beginning of year	<u>3,052,780</u>
CASH AND CASH EQUIVALENTS, end of year	<u><u>\$ 3,206,314</u></u>
CASH AND CASH EQUIVALENTS, consist of:	
Cash and cash equivalents	\$ 3,160,649
Tenant security deposits	45,665
	<u><u>\$ 3,206,314</u></u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

Sunnyside Housing Authority
Statement of Cash Flows
For the year ended December 31, 2010

NET CASH FROM OPERATING ACTIVITIES	
Net income (loss)	<u>\$ (1,257,424)</u>
Adjustments to reconcile net income (loss) to net cash from operating activities	
Depreciation and amortization	525,289
Bad Debts - Tenant Rents	13,039
Increase (decrease) in cash due to changes in assets and liabilities	
Receivables, net	(15,104)
Prepaid Expenses	(8,368)
Inventories	(3,669)
Accounts Payable	26,121
Accrued Payroll Taxes	19,830
Compensated Absences	2,850
Accrued Liabilities - Other	939
Tenant Security Deposits	(80)
Net adjustments	<u>560,847</u>
NET CASH FROM OPERATING ACTIVITIES	<u><u>\$ (696,577)</u></u>

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

Sunnyside Housing Authority
Notes to the Financial Statements
For the year ended December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Housing Authority of Sunnyside, Washington (the Housing Authority) was incorporated in 1943 and operates under the laws of the State of Washington applicable to public housing authorities. The Housing Authority is a general-purpose government entity, governed by an appointed five member board, providing low-income housing and rental assistance to elderly, disabled and low-income families. The Housing Authority's financial statements include the financial position and results of operations of all funds that are controlled by, or departments of, the Housing Authority. The Housing Authority has no component units.

Basis of Accounting

The accounting records are maintained in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW and generally accepted accounting principles (GAAP) as applicable to proprietary funds of governmental units.

The Housing Authority uses the full-accrual basis of accounting where revenues are recognized when earned and expenses are recognized when incurred. Capital asset purchases are capitalized and long-term liabilities are accounted for in the appropriate funds.

The Housing Authority has elected to implement GASB Statement 20, Accounting and Financial Reporting for Proprietary Funds and Other Government Entities that Use Proprietary Fund Accounting, with regard to the application of FASB pronouncements to its proprietary funds. In accordance with the provisions of GASB Statement 20, the Housing Authority has elected not to apply those FASB Statements and Interpretations issued after November 30, 1989.

The Housing Authority adopted GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* (Statement No. 34) in 2004. Statement No. 34 requires the Housing Authority to make several changes to the presentation of its basic financial statements in addition to requiring the section for Management's Discussion and Analysis as required supplementary information to precede the financial statements. In order to comply with the requirements of Statement No. 34, in 2004 the statement of net assets was modified to report a classified statement of net assets; the statement of revenues, expenses and changes in net assets was formatted to report operating and non-operating revenues and expenses; and the statement of cash flows was prepared using the direct method.

Cash and cash equivalents

For purposes of the Statement of Cash Flows, the Housing Authority considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Restricted Funds

The Housing Authority receives security deposits when tenants move into their units. These deposits have been segregated in the general checking account and considered a liability of the Housing Authority.

Sunnyside Housing Authority
Notes to the Financial Statements
For the year ended December 31, 2010

Accounts Receivable – HUD Other Projects

This account includes amounts due to or from HUD programs for grants, entitlements, temporary loans, taxes and charges for services.

Accounts Receivable – Tenants – Dwelling Rents

Tenant accounts receivable consist of amounts owed for rent, utilities and miscellaneous work orders. An allowance of \$7,550 has been accrued as of December 31, 2010.

Inventories

Inventories consist of expendable supplies held for consumption and are valued by the FIFO method which approximates the market value.

Capital Assets

See Note 4

Accounts Payable

Accounts payable consists of invoices less than 90 days old which the Housing Authority has accrued as of December 31, 2010.

Accrued Payroll Taxes

These amounts consist of the amounts owing for the December 2010 payroll and 4th quarter 2010 payroll taxes.

Accrued Compensated Absences

The Housing Authority records all accumulated, unused vacation leave. In proprietary funds, the expenses are accrued when incurred and the liability is recorded in the fund. Vacation pay, which may be accumulated up to twenty days, is payable upon resignation, retirement or death. Sick leave may accumulate up to 120 days. Upon retirement or separation any unused sick leave is lost.

Revenues and Expenses

Under the full accrual basis of accounting, revenues and expenses are recognized when earned and incurred, if measurable.

Operating revenues and expenses derived from the daily operations of the Housing Authority. Non-Operating revenues and expenses are government subsidies and the interest income and expense from investing and financing activities.

Sunnyside Housing Authority
Notes to the Financial Statements
For the year ended December 31, 2010

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

There have been no material violations of finance-related legal or contractual provisions and there have been no expenditures exceeding legal appropriations in any of the funds of the Housing Authority.

NOTE 3 - INVESTMENTS

The Housing Authority's deposits and certificates of deposit are entirely covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC).

NOTE 4 – CAPITAL ASSETS

Capital asset purchases greater than \$1,000 are capitalized and recorded at cost. Capitalized purchases may also include capital leases and major repairs that increase useful lives. Maintenance, repair and minor renewals are accounted for as expenditures when incurred.

The Housing Authority has acquired certain assets with funding provided by federal assistance programs. Depending on the terms of the agreements involved, the federal government could retain an equity interest in these assets. However, the Housing Authority has sufficient legal interest to accomplish the purposes for which the assets were acquired and has included such assets within the applicable accounting group or fund. The Housing Authority has no donated capital assets.

Capital assets are depreciated using the straight-line method over the useful lives of the assets as follows:

Computers	3	years
Vehicles	5	years
Equipment	7	years
Site Improvements	15	years
Buildings	30	years

Capital asset summary for the year ended December 31, 2010 is as follows:

	01/01/10	Additions	Disposals	12/31/10
Land	\$ 669,948	\$ -	\$ -	\$ 669,948
Construction in Progress	409,695	403,550	-	813,245
Total non-depreciable capital assets	1,079,643	403,550	-	1,483,193
Buildings	13,758,309	101,237	-	13,859,546
Furniture and Equipment	676,279	3,923	-	680,202
Site Improvements	1,157,938	21,840	-	1,179,778
	15,592,526	127,000	-	15,719,526
Accumulated Depreciation	(11,512,887)	(525,289)	2,979	(12,035,197)
Total depreciable capital assets, net	4,079,639	(398,289)	2,979	3,684,329
Total Capital Assets, net	\$ 5,159,282	\$ 5,261	\$ 2,979	\$ 5,167,522

Sunnyside Housing Authority
Notes to the Financial Statements
For the year ended December 31, 2010

NOTE 5 – LONG-TERM DEBT, CAPITAL FINANCING

	Balance 12/31/09	Additions	Payments	Balance 12/31/10	Due Within One Year
REAL ESTATE MORTGAGES					
Note payable to US Department of Agriculture for \$333,660 due in monthly installments, including interest at 1%, final payment due August 2014; collateralized by property known as Sunshine Plaza.	\$ 57,094	\$ -	12,059	\$ 45,035	\$ 12,179
Note payable to US Department of Agriculture for \$86,670 due in monthly installments, including interest at 1%, final payment due July 2016; collateralized by property known as Roza Park.	20,555	-	3,075	\$ 17,480	\$ 3,106
Note payable to US Department of Agriculture for \$43,960 due in monthly installments, including interest at 1%, final payment due May 2015; collateralized by property known as Foothills.	8,662	-	1,578	\$ 7,084	\$ 1,594
Note payable to US Department of Agriculture for \$70,340 due in monthly installments, including interest at 1%, final payment due July 2015; collateralized by property known as Harvest Homes.	14,211	-	2,521	\$ 11,690	\$ 2,546
Note payable to US Department of Agriculture for \$2,060,681 due in monthly installments, including interest at 1%, final payment due May 2029; collateralized by property known as Plaza Del Sol.	1,328,655	-	62,609	\$ 1,266,046	\$ 63,238
Note payable to US Department of Agriculture for \$51,248 due in monthly installments, including interest at 9%, final payment due August 2039; collateralized by property known as Mabton Single Family Homes.	34,387	13,838	339	\$ 47,886	\$ 372
Five notes payable to US Department of Agriculture each for \$24,520 due in monthly installments, including interest at 9%, final payments due August 2039; collateralized by properties known as Mabton Single Family Homes.	115,331	-	813	114,518	889
TOTAL REAL ESTATE MORTGAGES	1,578,895	13,838	82,994	1,509,739	83,924
TOTAL LONG-TERM LIABILITIES	\$ 1,578,895	\$ 13,838	\$ 82,994	\$ 1,509,739	\$ 83,924

Sunnyside Housing Authority
Notes to the Financial Statements
For the year ended December 31, 2010

NOTE 5 – LONG-TERM DEBT, CAPITAL FINANCING, continued

Principal payments due over the next five years and thereafter are as follow:

	<u>Principal</u>
2011	83,924
2012	84,872
2013	85,840
2014	82,410
2015	72,821
2016-2020	352,686
2021-2025	375,165
2026-2030	276,962
2031-2035	45,699
2036-2039	49,360
	<u>1,509,739</u>
Short-Term Portion	<u>83,924</u>
Long-Term Portion	<u><u>\$ 1,425,815</u></u>

NOTE 6 – CONTINGENCIES AND LITIGATION

In the opinion of management, the Housing Authority's insurance policies are adequate to pay all known or pending claims.

The Housing Authority participates in federally assisted programs. These programs are subject to audit by the grantors or their representatives. Such audits could result in disallowed requests for expenditure reimbursement to grant or agencies, under the terms of the grants. The Housing Authority's management believes that such disallowances, if any, are immaterial.

NOTE 7 – PENSION PLANS

All Housing Authority full-time employees participate in the Sunnyside Housing Authority Defined Contribution Retirement Plan administered by Principal Mutual Life Insurance Company. The plan is a noncontributory employee retirement plan established by authority of the Employee Retirement Income Security Act of 1974, established January 1, 1982 and last amended March 24, 2010.

The Housing Authority pays the full contribution for the benefit of the employees after three months of employment at a rate of 6.5% of gross wages. The Housing Authority contributed \$22,966 to this pension plan in 2010. Withdrawals from employee voluntary contributions totaled \$6,800 and earnings on investments totaled \$19,098.

Employees are entitled to 100% of value of their account after five years employment upon separation. Including earnings, the net assets available for benefits at December 31, 2010 were \$668,047.

Sunnyside Housing Authority
Notes to the Financial Statements
For the year ended December 31, 2010

NOTE 8 – PARTICIPATION IN HOUSING AUTHORITY RISK RETENTION POOL

The Housing Authority is a member of the Housing Authorities Risk Retention Pool (HARRP). Utilizing Chapter 48.62 RCW (self-insurance regulation) and Chapter 39.34 RCW (Interlocal Cooperation Act), fifty-five public housing authorities in the states of Washington, Oregon and California originally formed HARRP in March 1987. HARRP was created for the purposes of providing a pooling mechanism for jointly purchasing insurance, jointly self insuring, and/or jointly contracting for risk management services. HARRP currently has a total of ninety-two members in the states of Washington, Oregon, Nevada and California. Thirty-six of the ninety two members are Washington public housing entities.

New members originally contract for a three year term and thereafter automatically renew on an annual basis. Members may quit (after completion of the three year commitment) upon giving notice to HARRP prior to their renewal date. HARRP can terminate the members after giving a sixty (60) day notice prior to the renewal date. Termination does not relieve a former member from its unresolved losses incurred during membership.

General and Automobile Liability coverages are written on an occurrence basis, without member deductibles. Errors & Omissions coverage (which includes Employment Practices Liability) is written on a claims made basis, and the members are responsible for 10% of the incurred costs of the claims. (Due to special underwriting circumstances, some members may be subject to a greater E&O co-payment.) The Property coverage offered by HARRP is on a replacement cost basis with deductibles ranging from \$1,000 to \$25,000. Fidelity coverage, with limits of \$100,000 (with options up to \$500,000) for employee dishonesty and forgery or alteration and \$10,000 for theft are also provided with deductibles the same as Property.

Coverage limits for General Liability, Errors & Omissions and Property are \$2,000,000 per occurrence and \$2,000,000 annual aggregate. (Some members have chosen greater Property limits for higher valued properties.) Limits for Automobile Liability are \$1,000,000/\$1,000,000.

HARRP self insures the full layer of coverage for liability lines (\$2,000,000 per occurrence and \$2,000,000 annual aggregate). There is no purchased reinsurance above this limit. For property, HARRP retains \$2,000,000 and \$63,000,000 of reinsurance from St. Paul/Travelers Insurance Company for a combined total of \$65,000,000. The HARRP Board of Directors determines the limits and coverage terms, at its sole discretion.

HARRP provides loss control services, claim investigation and adjusting, litigation management and defense with in-house staff and retained third party contractors.

HARRP is fully funded by member assessments that are adjusted annually by the HARRP Board on the basis of independent actuarial studies. These assessments cover loss, loss adjustment expenses, reinsurance and other administrative expenses. HARRP does not have the right to assess the membership for any shortfall in its funding. Such shortfalls are made up through future rate adjustments.

The Housing Authority has opted to have the \$1,000,000 excess auto liability insurance and has chosen the \$1,000 per occurrence deductible in the property insurance option. In the past three years, the Housing Authority has not had any insurance settlements which exceed this coverage.

Sunnyside Housing Authority
Schedule of Expenditures of Federal Awards
For the year ended December 31, 2010

Grantor Agency	Program Name	Federal CFDA Number	Grant No. or Other ID	Total Direct Funds
US Department of Agriculture Direct Programs				
	Rural Rental Assistance Payments - Sunshine Plaza	10.427	56-39-59845033201-1	\$ 61,571
	Rural Rental Assistance Payments - Rosa Park	10.427	56-39-59845033202-1	33,796
	Rural Rental Assistance Payments - Foothills	10.427	56-39-59845033203-2	13,825
	Rural Rental Assistance Payments - Harvest Homes	10.427	56-39-59845033204-9	32,266
	Rural Rental Assistance Payments - Plaza del Sol	10.427	56-39-59845033206-8	182,601
	Rural Rental Assistance Payments - Mabton Single Family Homes	10.427	56-39-59845033205-6	23,512
	Total US Department of Agriculture			347,571
US Department of Housing and Urban Development Direct Programs				
	Public and Indian Housing	14.850	WA035-000101	257,392
	Total US Department of Housing and Urban Development			257,392
Capital Funds Direct Programs				
	Public Housing Capital Fund - 2006	14.872	WA19P035501-06	6,733
	Public Housing Capital Fund - 2007	14.872	WA19P035501-07	8,688
	Public Housing Capital Fund - 2008	14.872	WA19P035501-08	128,164
	Public Housing Capital Fund - 2009	14.872	WA19P035501-09	89,936
	Total Capital Funds			233,521
ARRA Capital Funds Direct Programs				
	ARRA - Public Housing Capital Fund Stimulus Formula- 2009	14.885	WA19S035501-09	251,520
	Total Stimulus Funds			251,520
	Total Housing and Urban Development			742,433
	TOTAL FEDERAL AWARDS EXPENDED			\$ 1,090,004

SEE ACCOMPANYING NOTES TO THE SCHEDULE OF FEDERAL EXPENDITURES AND AWARDS

Sunnyside Housing Authority
Notes to the Schedule of Expenditures of Federal Awards
For the year ended December 31, 2010

NOTE 1 – BASIS OF ACCOUNTING

The Schedule of Expenditures of Federal Awards is prepared on the same basis of accounting as the Sunnyside Housing Authority (the Housing Authority) financial statements. The Housing Authority uses the accrual basis of accounting. The Housing Authority's accounting records are maintained in accordance with the methods prescribed by the State Auditor under the authority of Washington State law, Chapter 43.09 RCW. The Housing Authority uses the revenue and expenditure classifications contained in the Financial and Accounting Handbooks prescribed by the Department of Housing and Urban Development (HUD).

NOTE 2 – PROGRAM COSTS

The amounts shown as current year expenditures represent only the federal grant portion of the program costs for FY 2010. Entire program costs, including the Housing Authority's portion, may be more than shown.

NOTE 3 – PROGRAM INCOME

Not applicable.

NOTE 4 – FEDERAL LOANS

The Housing Authority has federal loans totaling \$1,509,739 as of December 31, 2010. The loans are reported on the Housing Authority's Schedule of Long-Term Debt included in Note 5.

NOTE 5 – NONCASH AWARDS

Not applicable.

HA City of Sunnyside (WA035)

SUNNYSIDE, WA

Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	Project Total	10.427 Rural Rental Assistance Payments	2 State/Local	14.885 Formula Capital Fund Stimulus Grant	Subtotal
111 Cash - Unrestricted	\$502,134	\$169,331	\$1,896,999		\$2,568,464
112 Cash - Restricted - Modernization and Development		\$0	\$0		\$0
113 Cash - Other Restricted	\$0	\$592,185	\$0		\$592,185
114 Cash - Tenant Security Deposits	\$22,386	\$15,596	\$7,683		\$45,665
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0	\$0		\$0
100 Total Cash	\$524,520	\$777,112	\$1,904,682	\$0	\$3,206,314
121 Accounts Receivable - PHA Projects	\$0	\$0	\$0		\$0
122 Accounts Receivable - HUD Other Projects	\$7,018	\$0	\$0	\$4,650	\$11,668
124 Accounts Receivable - Other Government	\$0	\$19,529	\$34,478		\$54,007
125 Accounts Receivable - Miscellaneous	\$0	\$0	\$0		\$0
126 Accounts Receivable - Tenants	\$4,279	\$11,508	\$2,760		\$18,547
126.1 Allowance for Doubtful Accounts - Tenants	-\$1,104	-\$5,949	-\$497		-\$7,550
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable	\$0	\$0	\$0		\$0
128 Fraud Recovery	\$0	\$0	\$0		\$0
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0	\$0		\$0
129 Accrued Interest Receivable	\$0	\$0	\$0		\$0
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$10,193	\$25,088	\$36,741	\$4,650	\$76,672
131 Investments - Unrestricted	\$0	\$0	\$0		\$0
132 Investments - Restricted	\$0	\$0	\$0		\$0
135 Investments - Restricted for Payment of Current Liability	\$0	\$0	\$0		\$0
142 Prepaid Expenses and Other Assets	\$3,986	\$3,803	\$1,352		\$9,141
143 Inventories	\$26,806	\$25,884	\$6,468		\$59,158

HA City of Sunnyside (WA035)
SUNNYSIDE, WA
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	Project Total	10.427 Rural Rental Assistance Payments	2 State/Local	14.885 Formula Capital Fund Stimulus Grant	Subtotal
143.1 Allowance for Obsolete Inventories	-\$1,299	-\$1,027	-\$150		-\$2,476
144 Inter Program Due From	\$4,650	\$0	\$0		\$4,650
145 Assets Held for Sale	\$0	\$0	\$0		\$0
150 Total Current Assets	\$568,856	\$830,860	\$1,949,093	\$4,650	\$3,353,459
161 Land	\$113,302	\$495,453	\$61,193		\$669,948
162 Buildings	\$6,594,651	\$6,334,808	\$930,087		\$13,859,546
163 Furniture, Equipment & Machinery - Dwellings	\$92,680	\$103,367	\$45,650		\$241,697
164 Furniture, Equipment & Machinery - Administration	\$90,409	\$60,616	\$287,480		\$438,505
165 Leasehold Improvements	\$901,771	\$237,493	\$40,514		\$1,179,778
166 Accumulated Depreciation	-\$6,438,872	-\$4,516,936	-\$1,079,389		-\$12,035,197
167 Construction in Progress	\$813,245	\$0	\$0		\$813,245
168 Infrastructure	\$0	\$0	\$0		\$0
160 Total Capital Assets, Net of Accumulate Depreciation	\$2,167,186	\$2,714,801	\$285,535	\$0	\$5,167,522
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0	\$0		\$0
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due	\$0	\$0	\$0		\$0
173 Grants Receivable - Non Current	\$0	\$0	\$0		\$0
174 Other Assets	\$0	\$0	\$0		\$0
176 Investments in Joint Ventures	\$0	\$0	\$0		\$0
180 Total Non-Current Assets	\$2,167,186	\$2,714,801	\$285,535	\$0	\$5,167,522
190 Total Assets	\$2,736,042	\$3,545,661	\$2,234,628	\$4,650	\$8,520,981
311 Bank Overdraft	\$0	\$0	\$0		\$0
312 Accounts Payable <= 90 Days	\$40,167	\$19,994	\$8,615		\$68,776

HA City of Sunnyside (WA035)
SUNNYSIDE, WA
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	Project Total	10,427 Rural Rental Assistance Payments	2 State/Local	14,885 Formula Capital Fund Stimulus Grant	Subtotal
313 Accounts Payable >90 Days Past Due	\$0	\$0	\$0		\$0
321 Accrued Wage/Payroll Taxes Payable	\$16,251	\$6,364	\$5,911		\$28,526
322 Accrued Compensated Absences - Current Portion	\$14,591	\$11,349	\$8,306		\$34,246
324 Accrued Contingency Liability	\$0	\$0	\$0		\$0
325 Accrued Interest Payable	\$0	\$0	\$0		\$0
331 Accounts Payable - HUD PHA Programs	\$0	\$0	\$0		\$0
332 Account Payable - PHA Projects	\$0	\$0	\$0		\$0
333 Accounts Payable - Other Government	\$0	\$1,435	\$0		\$1,435
341 Tenant Security Deposits	\$22,386	\$15,596	\$7,683		\$45,665
342 Deferred Revenues	\$5,026	\$3,196	\$661		\$8,883
343 Current Portion of Long-term Debt - Capital Projects/Mortgage	\$0	\$83,924	\$0		\$83,924
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0	\$0		\$0
345 Other Current Liabilities	\$4,145	\$0	\$0		\$4,145
346 Accrued Liabilities - Other	\$0	\$0	\$0		\$0
347 Inter Program - Due To	\$0	\$0	\$0	\$4,650	\$4,650
348 Loan Liability - Current	\$0	\$0	\$0		\$0
310 Total Current Liabilities	\$102,566	\$141,858	\$31,176	\$4,650	\$280,250
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	\$0	\$1,425,815	\$0		\$1,425,815
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0	\$0		\$0
353 Non-current Liabilities - Other	\$0	\$0	\$0		\$0
354 Accrued Compensated Absences - Non Current	\$2,107	\$866	\$205		\$3,178
355 Loan Liability - Non Current	\$0	\$0	\$0		\$0
356 FASB 5 Liabilities	\$0	\$0	\$0		\$0
357 Accrued Pension and OPEB Liabilities	\$0	\$0	\$0		\$0
350 Total Non-Current Liabilities	\$2,107	\$1,426,681	\$205	\$0	\$1,428,993

HA City of Sunnyside (WA035)
SUNNYSIDE, WA
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	Project Total	10,427 Rural Rental Assistance Payments	2 State/Local	14,885 Formula Capital Fund Stimulus Grant	Subtotal
300 Total Liabilities	\$104,673	\$1,568,539	\$31,381	\$4,650	\$1,709,243
508.1 Invested In Capital Assets, Net of Related Debt	\$2,167,186	\$1,205,062	\$285,535		\$3,657,783
509.2 Fund Balance Reserved					
511.2 Unreserved, Designated Fund Balance					
511.1 Restricted Net Assets		\$592,185	\$0		\$592,185
512.1 Unrestricted Net Assets	\$464,183	\$179,875	\$1,917,712	\$0	\$2,561,770
512.2 Unreserved, Undesignated Fund Balance					
513 Total Equity/Net Assets	\$2,631,369	\$1,977,122	\$2,203,247	\$0	\$6,811,738
600 Total Liabilities and Equity/Net Assets	\$2,736,042	\$3,545,661	\$2,234,628	\$4,650	\$8,520,981

HA City of Sunnyside (WAO35)
SUNNYSIDE, WA

Entity Wide Balance Sheet Summary

Fiscal Year End: 12/31/2010

Submission Type: Audited/A-133

	ELIM	Total
111 Cash - Unrestricted		\$2,568,464
112 Cash - Restricted - Modernization and Development		\$0
113 Cash - Other Restricted	\$0	\$592,185
114 Cash - Tenant Security Deposits		\$45,665
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0
100 Total Cash	\$0	\$3,206,314
121 Accounts Receivable - PHA Projects	\$0	\$0
122 Accounts Receivable - HUD Other Projects		\$11,668
124 Accounts Receivable - Other Government	\$0	\$54,007
125 Accounts Receivable - Miscellaneous	\$0	\$0
126 Accounts Receivable - Tenants		\$18,547
126.1 Allowance for Doubtful Accounts - Tenants		-\$7,550
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current	\$0	\$0
128 Fraud Recovery	\$0	\$0
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0
129 Accrued Interest Receivable	\$0	\$0
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$76,672
131 Investments - Unrestricted		\$0
132 Investments - Restricted	\$0	\$0
135 Investments - Restricted for Payment of Current Liability	\$0	\$0
142 Prepaid Expenses and Other Assets		\$9,141
143 Inventories		\$59,158
143.1 Allowance for Obsolete Inventories		-\$2,476

HA City of Sunnyside (WAO35)
SUNNYSIDE, WA

Entity Wide Balance Sheet Summary

Fiscal Year End: 12/31/2010

Submission Type: Audited/A-133

	ELIM	Total
144 Inter Program Due From	-\$4,650	\$0
145 Assets Held for Sale	\$0	\$0
150 Total Current Assets	-\$4,650	\$3,348,809
161 Land		\$669,948
162 Buildings		\$13,859,546
163 Furniture, Equipment & Machinery - Dwellings		\$241,697
164 Furniture, Equipment & Machinery - Administration		\$438,505
165 Leasehold Improvements		\$1,179,778
166 Accumulated Depreciation		-\$12,035,197
167 Construction in Progress		\$813,245
168 Infrastructure	\$0	\$0
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$5,167,522
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due	\$0	\$0
173 Grants Receivable - Non Current	\$0	\$0
174 Other Assets	\$0	\$0
176 Investments in Joint Ventures	\$0	\$0
180 Total Non-Current Assets	\$0	\$5,167,522
190 Total Assets	-\$4,650	\$8,516,331
311 Bank Overdraft	\$0	\$0
312 Accounts Payable <= 90 Days		\$68,776
313 Accounts Payable >90 Days Past Due	\$0	\$0

HA City of Sunnyside (WA035)
SUNNYSIDE, WA
Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	ELIM	Total
321 Accrued Wage/Payroll Taxes Payable		\$28,526
322 Accrued Compensated Absences - Current Portion		\$34,246
324 Accrued Contingency Liability	\$0	\$0
325 Accrued Interest Payable	\$0	\$0
331 Accounts Payable - HUD PHA Programs	\$0	\$0
332 Account Payable - PHA Projects	\$0	\$0
333 Accounts Payable - Other Government	\$0	\$1,435
341 Tenant Security Deposits		\$45,665
342 Deferred Revenues	\$0	\$8,883
343 Current Portion of Long-term Debt - Capital Projects/Mortgage	\$0	\$83,924
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0
345 Other Current Liabilities		\$4,145
346 Accrued Liabilities - Other	\$0	\$0
347 Inter Program - Due To	-\$4,650	\$0
348 Loan Liability - Current	\$0	\$0
310 Total Current Liabilities	-\$4,650	\$275,600
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	\$0	\$1,425,815
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0
353 Non-current Liabilities - Other	\$0	\$0
354 Accrued Compensated Absences - Non Current		\$3,178
355 Loan Liability - Non Current	\$0	\$0
356 FASB 5 Liabilities	\$0	\$0
357 Accrued Pension and OPEB Liabilities	\$0	\$0
350 Total Non-Current Liabilities	\$0	\$1,428,993

HA City of Sunnyside (WA035)
SUNNYSIDE, WA

Entity Wide Balance Sheet Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	ELIM	Total
300 Total Liabilities	-\$4,650	\$1,704,593
508.1 Invested In Capital Assets, Net of Related Debt		
509.2 Fund Balance Reserved		\$3,657,783
511.2 Unreserved, Designated Fund Balance		
511.1 Restricted Net Assets		\$592,185
512.1 Unrestricted Net Assets		\$2,561,770
512.2 Unreserved, Undesignated Fund Balance		
513 Total Equity/Net Assets	\$0	\$6,811,738
600 Total Liabilities and Equity/Net Assets	-\$4,650	\$8,516,331

HA City of Sunnyside (WA035)
SUNNYSIDE, WA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	Project Total	10.427 Rural Rental Assistance Payments	2 State/Local	14.885 Formula Capital Fund Stimulus Grant	Subtotal
70300 Net Tenant Rental Revenue	\$393,085	\$499,014	\$146,378		\$1,038,477
70400 Tenant Revenue - Other	\$7,695	\$10,081	\$1,283		\$19,059
70500 Total Tenant Revenue	\$400,780	\$509,095	\$147,661	\$0	\$1,057,536
70600 HUD PHA Operating Grants	\$368,826	\$0	\$0		\$368,826
70610 Capital Grants	\$122,087	\$0	\$0	\$251,520	\$373,607
70710 Management Fee					\$0
70720 Asset Management Fee					\$0
70730 Book Keeping Fee					\$0
70740 Front Line Service Fee					\$0
70750 Other Fees					\$0
70700 Total Fee Revenue					\$0
70800 Other Government Grants	\$0	\$357,945	\$384,938		\$742,883
71100 Investment Income - Unrestricted	\$1,878	\$533	\$5,876		\$8,287
71200 Mortgage Interest Income	\$0	\$0	\$0		\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0	\$0		\$0
71310 Cost of Sale of Assets	\$0	\$0	\$0		\$0
71400 Fraud Recovery	\$0	\$0	\$0		\$0
71500 Other Revenue	\$25,246	\$11,031	\$107,479		\$143,756
71600 Gain or Loss on Sale of Capital Assets	-\$199	\$9	\$0		-\$190
72000 Investment Income - Restricted	\$0	\$1,706	\$0		\$1,706
70000 Total Revenue	\$918,618	\$880,319	\$645,954	\$251,520	\$2,696,411
91100 Administrative Salaries	\$219,003	\$105,604	\$40,557		\$365,164

HA City of Sunnyside (WA035)
SUNNYSIDE, WA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	Project Total	10.427 Rural Rental Assistance Payments	2 State/Local	14.885 Formula Capital Fund Stimulus Grant	Subtotal
91200 Auditing Fees	\$13,786	\$8,072	\$0		\$21,858
91300 Management Fee	\$0	\$0	\$0		\$0
91310 Book-keeping Fee	\$0	\$0	\$0		\$0
91400 Advertising and Marketing	\$778	\$515	\$271		\$1,564
91500 Employee Benefit contributions - Administrative	\$72,019	\$34,177	\$5,382		\$111,578
91600 Office Expenses	\$27,595	\$22,736	\$8,538		\$58,869
91700 Legal Expense	\$3,546	\$1,845	\$472		\$5,863
91800 Travel	\$2,247	\$319	\$579		\$3,145
91810 Allocated Overhead	\$0	\$0	\$0		\$0
91900 Other	\$20,147	\$11,642	\$11,612		\$43,401
91000 Total Operating - Administrative	\$359,121	\$184,910	\$67,411	\$0	\$611,442
92000 Asset Management Fee	\$0	\$0	\$0		\$0
92100 Tenant Services - Salaries	\$0	\$0	\$234,339		\$234,339
92200 Relocation Costs	\$0	\$0	\$0		\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0	\$78,422		\$78,422
92400 Tenant Services - Other	\$431	\$0	\$17,300		\$17,731
92500 Total Tenant Services	\$431	\$0	\$330,061	\$0	\$330,492
93100 Water	\$24,532	\$40,437	\$10,275		\$75,244
93200 Electricity	\$9,080	\$10,954	\$8,374		\$28,408
93300 Gas	\$4,897	\$3,279	\$3,406		\$11,582
93400 Fuel	\$0	\$0	\$0		\$0
93500 Labor	\$0	\$0	\$0		\$0
93600 Sewer	\$27,972	\$50,530	\$12,235		\$90,737
93700 Employee Benefit Contributions - Utilities	\$0	\$0	\$0		\$0

HA City of Sunnyside (WA035)
SUNNYSIDE, WA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	Project Total	10,427 Rural Rental Assistance Payments	2 State/Local	14,885 Formula Capital Fund Stimulus Grant	Subtotal
93800 Other Utilities Expense	\$0	\$0	\$0		\$0
93000 Total Utilities	\$66,481	\$105,200	\$34,290	\$0	\$205,971
94100 Ordinary Maintenance and Operations - Labor	\$132,552	\$134,454	\$19,534		\$286,540
94200 Ordinary Maintenance and Operations - Materials and Other	\$36,788	\$39,286	\$17,887		\$93,961
94300 Ordinary Maintenance and Operations Contracts	\$72,483	\$60,338	\$16,712		\$149,533
94500 Employee Benefit Contributions - Ordinary Maintenance	\$44,796	\$46,551	\$7,300		\$98,647
94000 Total Maintenance	\$286,619	\$280,629	\$61,433	\$0	\$628,681
95100 Protective Services - Labor	\$0	\$0	\$0		\$0
95200 Protective Services - Other Contract Costs	\$71,244	\$65	\$1,262		\$72,571
95300 Protective Services - Other	\$0	\$0	\$0		\$0
95500 Employee Benefit Contributions - Protective Services	\$0	\$0	\$0		\$0
95000 Total Protective Services	\$71,244	\$65	\$1,262	\$0	\$72,571
96110 Property Insurance	\$7,388	\$7,815	\$1,550		\$16,753
96120 Liability Insurance	\$2,633	\$2,278	\$1,741		\$6,652
96130 Workmen's Compensation	\$4,920	\$3,955	\$9,204		\$18,079
96140 All Other Insurance	\$1,159	\$1,348	\$778		\$3,285
96100 Total Insurance Premiums	\$16,100	\$15,396	\$13,273	\$0	\$44,769
96200 Other General Expenses	\$7,035	\$4,625	\$1,552		\$13,212
96210 Compensated Absences	\$0	\$0	\$0		\$0
96300 Payments in Lieu of Taxes	\$0	\$1,435	\$0		\$1,435
96400 Bad debt - Tenant Rents	\$5,599	\$7,001	\$439		\$13,039
96500 Bad debt - Mortgages	\$0	\$0	\$0		\$0

HA City of Sunnyside (WA035)
SUNNYSIDE, WA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	Project Total	10.427 Rural Rental Assistance Payments	2 State/Local	14.885 Formula Capital Fund Stimulus Grant	Subtotal
96600 Bad debt - Other	\$0	\$0	\$0		\$0
96800 Severance Expense	\$0	\$0	\$0		\$0
96000 Total Other General Expenses	\$12,634	\$13,061	\$1,991	\$0	\$27,686
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$42,892	\$0		\$42,892
96720 Interest on Notes Payable (Short and Long Term)	\$0	\$0	\$0		\$0
96730 Amortization of Bond Issue Costs	\$0	\$0	\$0		\$0
96700 Total Interest Expense and Amortization Cost	\$0	\$42,892	\$0	\$0	\$42,892
96900 Total Operating Expenses	\$812,630	\$642,153	\$509,721	\$0	\$1,964,504
97000 Excess of Operating Revenue over Operating Expenses	\$105,988	\$238,166	\$136,233	\$251,520	\$731,907
97100 Extraordinary Maintenance	\$5,927	\$5,830	\$58		\$11,815
97200 Casualty Losses - Non-capitalized	\$0	\$0	\$0		\$0
97300 Housing Assistance Payments	\$0	\$0	\$0		\$0
97350 HAP Portability-In	\$0	\$0	\$0		\$0
97400 Depreciation Expense	\$244,313	\$237,762	\$43,214		\$525,289
97500 Fraud Losses	\$0	\$0	\$0		\$0
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense	\$0	\$0	\$0		\$0
90000 Total Expenses	\$1,062,870	\$885,745	\$552,993	\$0	\$2,501,608
10010 Operating Transfer In	\$89,936	\$0	\$0		\$89,936
10020 Operating transfer Out	-\$89,936	\$0	\$0		-\$89,936

HA City of Sunnyside (WAO35)
SUNNYSIDE, WA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133 Fiscal Year End: 12/31/2010

	Project Total	10.427 Rural Rental Assistance Payments	2 State/Local	14.885 Formula Capital Fund Stimulus Grant	Subtotal
10030 Operating Transfers from/to Primary Government	\$0	\$0	\$0		\$0
10040 Operating Transfers from/to Component Unit	\$0	\$0	\$0		\$0
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0	\$0		\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0	\$0		\$0
10091 Inter Project Excess Cash Transfer In	\$0				\$0
10092 Inter Project Excess Cash Transfer Out	\$0				\$0
10093 Transfers between Program and Project - In	\$0	\$0	\$0		\$0
10094 Transfers between Project and Program - Out	\$0	\$0	\$0		\$0
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$144,252	-\$5,426	\$92,961	\$251,520	\$194,803
11020 Required Annual Debt Principal Payments	\$0	\$82,994	\$0	\$0	\$82,994
11030 Beginning Equity	\$2,524,101	\$1,982,548	\$2,110,286	\$0	\$6,616,935
11040 Prior Period Adjustments, Equity Transfers and Correction of	\$251,520			-\$251,520	\$0
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					
11190 Unit Months Available	1680	1452	288		3420

HA City of Sunnyside (WA035)
SUNNYSIDE, WA

Entity Wide Revenue and Expense Summary

Fiscal Year End: 12/31/2010

Submission Type: Audited/A-133

	Project Total	10.427 Rural Rental Assistance Payments	2 State/Local	14.885 Formula Capital Fund Stimulus Grant	Subtotal
11210 Number of Unit Months Leased	1643	1321	288		3252
11270 Excess Cash	\$370,870				\$370,870
11610 Land Purchases	\$0				\$0
11620 Building Purchases	\$304,663				\$304,663
11630 Furniture & Equipment - Dwelling Purchases	\$0				\$0
11640 Furniture & Equipment - Administrative Purchases	\$0				\$0
11650 Leasehold Improvements Purchases	\$68,944				\$68,944
11660 Infrastructure Purchases	\$0				\$0
13510 CFFP Debt Service Payments	\$0				\$0
13901 Replacement Housing Factor Funds	\$0				\$0

HA City of Sunnyside (WA035)
SUNNYSIDE, WA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	ELIM	Total
70300 Net Tenant Rental Revenue		\$1,038,477
70400 Tenant Revenue - Other		\$19,059
70500 Total Tenant Revenue	\$0	\$1,057,536
70600 HUD PHA Operating Grants		\$368,826
70610 Capital Grants	\$0	\$373,607
70710 Management Fee	\$0	\$0
70720 Asset Management Fee	\$0	\$0
70730 Book Keeping Fee	\$0	\$0
70740 Front Line Service Fee	\$0	\$0
70750 Other Fees	\$0	\$0
70700 Total Fee Revenue	\$0	\$0
70800 Other Government Grants	\$0	\$742,883
71100 Investment Income - Unrestricted		\$8,287
71200 Mortgage Interest Income	\$0	\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0
71310 Cost of Sale of Assets	\$0	\$0
71400 Fraud Recovery	\$0	\$0
71500 Other Revenue	-\$98,313	\$45,443
71600 Gain or Loss on Sale of Capital Assets	\$0	-\$190
72000 Investment Income - Restricted	\$0	\$1,706
70000 Total Revenue	-\$98,313	\$2,598,098
91100 Administrative Salaries	-\$22,146	\$343,018
91200 Auditing Fees		\$21,858

HA City of Sunnyside (WAO35)
SUNNYSIDE, WA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	ELIM	Total
91300 Management Fee	\$0	\$0
91310 Book-keeping Fee	\$0	\$0
91400 Advertising and Marketing	\$0	\$1,564
91500 Employee Benefit contributions - Administrative		\$111,578
91600 Office Expenses	-\$34,197	\$24,672
91700 Legal Expense		\$5,863
91800 Travel		\$3,145
91810 Allocated Overhead	\$0	\$0
91900 Other		\$43,401
91000 Total Operating - Administrative	-\$56,343	\$555,099
92000 Asset Management Fee	\$0	\$0
92100 Tenant Services - Salaries	\$0	\$234,339
92200 Relocation Costs	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$78,422
92400 Tenant Services - Other		\$17,731
92500 Total Tenant Services	\$0	\$330,492
93100 Water	-\$5,012	\$70,232
93200 Electricity		\$28,408
93300 Gas		\$11,582
93400 Fuel	\$0	\$0
93500 Labor	\$0	\$0
93600 Sewer	\$0	\$90,737
93700 Employee Benefit Contributions - Utilities	\$0	\$0
93800 Other Utilities Expense		\$0

HA City of Sunnyside (WA035)
SUNNYSIDE, WA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	ELIM	Total
93000 Total Utilities	-\$5,012	\$200,959
94100 Ordinary Maintenance and Operations - Labor		\$286,540
94200 Ordinary Maintenance and Operations - Materials and Other		\$93,961
94300 Ordinary Maintenance and Operations Contracts	-\$36,958	\$112,575
94500 Employee Benefit Contributions - Ordinary Maintenance		\$98,647
94000 Total Maintenance	-\$36,958	\$591,723
95100 Protective Services - Labor	\$0	\$0
95200 Protective Services - Other Contract Costs		\$72,571
95300 Protective Services - Other	\$0	\$0
95500 Employee Benefit Contributions - Protective Services	\$0	\$0
95000 Total Protective Services	\$0	\$72,571
96110 Property Insurance		\$16,753
96120 Liability Insurance		\$6,652
96130 Workmen's Compensation		\$18,079
96140 All Other Insurance		\$3,285
96100 Total Insurance Premiums	\$0	\$44,769
96200 Other General Expenses		\$13,212
96210 Compensated Absences	\$0	\$0
96300 Payments in Lieu of Taxes	\$0	\$1,435
96400 Bad debt - Tenant Rents		\$13,039
96500 Bad debt - Mortgages	\$0	\$0
96600 Bad debt - Other	\$0	\$0

HA City of Sunnyside (WA035)
SUNNYSIDE, WA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	ELIM	Total
96800 Severance Expense	\$0	\$0
96000 Total Other General Expenses	\$0	\$27,686
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$42,892
96720 Interest on Notes Payable (Short and Long Term)	\$0	\$0
96730 Amortization of Bond Issue Costs	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$0	\$42,892
96900 Total Operating Expenses	-\$98,313	\$1,866,191
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$731,907
97100 Extraordinary Maintenance		\$11,815
97200 Casualty Losses - Non-capitalized	\$0	\$0
97300 Housing Assistance Payments	\$0	\$0
97350 HAP Portability-In	\$0	\$0
97400 Depreciation Expense		\$525,289
97500 Fraud Losses	\$0	\$0
97600 Capital Outlays - Governmental Funds		
97700 Debt Principal Payment - Governmental Funds		
97800 Dwelling Units Rent Expense	\$0	\$0
90000 Total Expenses	-\$98,313	\$2,403,295
10010 Operating Transfer In	-\$89,936	\$0
10020 Operating transfer Out	\$89,936	\$0
10030 Operating Transfers from/to Primary Government	\$0	\$0

HA City of Sunnyside (WA035)
SUNNYSIDE, WA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/A-133

Fiscal Year End: 12/31/2010

	ELIM	Total
10040 Operating Transfers from/to Component Unit	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds		
10060 Proceeds from Property Sales		
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0
10091 Inter Project Excess Cash Transfer In	\$0	\$0
10092 Inter Project Excess Cash Transfer Out	\$0	\$0
10093 Transfers between Program and Project - In	\$0	\$0
10094 Transfers between Project and Program - Out	\$0	\$0
10100 Total Other financing Sources (Uses)	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	\$0	\$194,803
11020 Required Annual Debt Principal Payments		\$82,994
11030 Beginning Equity	\$0	\$6,616,935
11040 Prior Period Adjustments, Equity Transfers and Correction of	\$0	\$0
11050 Changes in Compensated Absence Balance		
11060 Changes in Contingent Liability Balance		
11070 Changes in Unrecognized Pension Transition Liability		
11080 Changes in Special Term/Severance Benefits Liability		
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents		
11100 Changes in Allowance for Doubtful Accounts - Other		
11170 Administrative Fee Equity		
11180 Housing Assistance Payments Equity		
11190 Unit Months Available	0	3420
11210 Number of Unit Months Leased	0	3252

HA City of Sunnyside (WA035)
SUNNYSIDE, WA

Entity Wide Revenue and Expense Summary

Fiscal Year End: 12/31/2010

Submission Type: Audited/A-133

	ELIM	Total
11270 Excess Cash		\$370,870
11610 Land Purchases		\$0
11620 Building Purchases		\$304,663
11630 Furniture & Equipment - Dwelling Purchases		\$0
11640 Furniture & Equipment - Administrative Purchases		\$0
11650 Leasehold Improvements Purchases		\$68,944
11660 Infrastructure Purchases		\$0
13510 CFFP Debt Service Payments		\$0
13901 Replacement Housing Factor Funds		\$0



ABOUT THE STATE AUDITOR'S OFFICE

The State Auditor's Office is established in the state's Constitution and is part of the executive branch of state government. The State Auditor is elected by the citizens of Washington and serves four-year terms.

Our mission is to work with our audit clients and citizens as an advocate for government accountability. As an elected agency, the State Auditor's Office has the independence necessary to objectively perform audits and investigations. Our audits are designed to comply with professional standards as well as to satisfy the requirements of federal, state, and local laws.

The State Auditor's Office employees are located around the state to deliver services effectively and efficiently.

Our audits look at financial information and compliance with state, federal and local laws on the part of all local governments, including schools, and all state agencies, including institutions of higher education. In addition, we conduct performance audits of state agencies and local governments and fraud, whistleblower and citizen hotline investigations.

The results of our work are widely distributed through a variety of reports, which are available on our Web site and through our free, electronic subscription service.

We take our role as partners in accountability seriously. We provide training and technical assistance to governments and have an extensive quality assurance program.

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