

Washington State Auditor's Office
Accountability Audit Report

Odessa Public Development Authority
Lincoln County

Report Date
December 23, 2011

Report No. 1007196

Issue Date
February 13, 2012



WASHINGTON
BRIAN SONNTAG
STATE AUDITOR



**Washington State Auditor
Brian Sonntag**

February 13, 2012

Board of Directors
Odessa Public Development Authority
Odessa, Washington

Report on Accountability

We appreciate the opportunity to work in cooperation with your Authority to promote accountability, integrity and openness in government. The State Auditor's Office takes seriously our role to advocate for government accountability and transparency and to promote positive change.

Please find attached our report on the Odessa Public Development Authority's accountability and compliance with state laws and regulations and its own policies and procedures. Thank you for working with us to ensure the efficient and effective use of public resources.

Sincerely,

BRIAN SONNTAG, CGFM
STATE AUDITOR

Table of Contents

**Odessa Public Development Authority
Lincoln County
December 23, 2011**

Audit Summary 1

Related Reports 2

Description of the Authority 3

Audit Summary

**Odessa Public Development Authority
Lincoln County
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ABOUT THE AUDIT

This report contains the results of our independent accountability audit of the Odessa Public Development Authority from January 1, 2009 through December 31, 2010.

We evaluated internal controls and performed audit procedures on the activities of the Authority. We also determined whether the Authority complied with state laws and regulations and its own policies and procedures.

In keeping with general auditing practices, we do not examine every transaction, activity or area. Instead, the areas examined were those representing the highest risk of noncompliance, misappropriation or misuse. The following areas were examined during this audit period:

- Procurement (bidding/prevaling wage)
- Financial condition

RESULTS

In the areas we examined, the Authority's internal controls were adequate to safeguard public assets. The Authority also complied with state laws and regulations and its own policies and procedures in the areas we examined.

Related Reports

**Odessa Public Development Authority
Lincoln County
December 23, 2011**

FINANCIAL

Our opinion on the Authority's financial statements is provided in a separate report, which includes the Authority's financial statements.

Description of the Authority

Odessa Public Development Authority Lincoln County December 23, 2011

ABOUT THE AUTHORITY

Odessa Public Development Authority was formed in 2000 by the Town of Odessa to assist Lincoln County communities through the creation of jobs. A seven-member Board of Directors governs the Authority. Directors are proposed by the Town Mayor and approved by the Town Council. The Authority has two part-time employees. The Authority's primary source of revenue comes from industrial tenant rent. For fiscal years 2009 and 2010, the Authority operated on annual budgets of approximately \$2.4 million and \$600,000, respectively.

APPOINTED OFFICIALS

These officials served during the audit period:

Board of Directors:

Steven Powell
Clark Kagele
Kim Ramm
Todd King
Mike Edens
George Rodeck
Jim Walter

Administrative Assistant

Kim King

AUTHORITY CONTACT INFORMATION

Address: Odessa Public Development Authority
P.O. Box 763
Odessa, WA 99159

Phone: (509) 988-3046

Website: www.odessapda.com

AUDIT HISTORY

We audit the Authority every other year. The Authority has been free of findings for the last 10 years.



ABOUT THE STATE AUDITOR'S OFFICE

The State Auditor's Office is established in the state's Constitution and is part of the executive branch of state government. The State Auditor is elected by the citizens of Washington and serves four-year terms.

Our mission is to work with our audit clients and citizens as an advocate for government accountability. As an elected agency, the State Auditor's Office has the independence necessary to objectively perform audits and investigations. Our audits are designed to comply with professional standards as well as to satisfy the requirements of federal, state, and local laws.

The State Auditor's Office employees are located around the state to deliver services effectively and efficiently.

Our audits look at financial information and compliance with state, federal and local laws on the part of all local governments, including schools, and all state agencies, including institutions of higher education. In addition, we conduct performance audits of state agencies and local governments and fraud, whistleblower and citizen hotline investigations.

The results of our work are widely distributed through a variety of reports, which are available on our Web site and through our free, electronic subscription service.

We take our role as partners in accountability seriously. We provide training and technical assistance to governments and have an extensive quality assurance program.

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