



Office of the Washington State Auditor
Pat McCarthy

Financial Statements Audit Report

King County Fire Protection District No. 20

For the period January 1, 2021 through December 31, 2023

Published March 20, 2025

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**Office of the Washington State Auditor
Pat McCarthy**

March 20, 2025

Board of Commissioners
King County Fire Protection District No. 20
Seattle, Washington

Report on Financial Statements

Please find attached our report on King County Fire Protection District No. 20's financial statements.

We are issuing this report in order to provide information on the District's financial activities and condition.

Sincerely,

Pat McCarthy, State Auditor

Olympia, WA

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INDEPENDENT AUDITOR'S REPORT

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

King County Fire Protection District No. 20 January 1, 2021 through December 31, 2023

Board of Commissioners
King County Fire Protection District No. 20
Seattle, Washington

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of King County Fire Protection District No. 20, as of and for the years ended December 31, 2023, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued our report thereon dated March 14, 2025.

We issued an unmodified opinion on the fair presentation of the District's financial statements in accordance with its regulatory basis of accounting. We issued an adverse opinion on the fair presentation with regard to accounting principles generally accepted in the United States of America (GAAP) because the financial statements are prepared by the District using accounting practices prescribed by state law and the State Auditor's *Budgeting, Accounting and Reporting System* (BARS) manual described in Note 1, which is a basis of accounting other than GAAP. The effects on the financial statements of the variances between the basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audits of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described above and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified.

Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

REPORT ON COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited. It also serves to disseminate information to the public as a reporting tool to help citizens assess government operations.

A handwritten signature in black ink that reads "Pat McCarthy". The signature is written in a cursive style with a large, stylized initial "P".

Pat McCarthy, State Auditor

Olympia, WA

March 14, 2025

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

King County Fire Protection District No. 20 January 1, 2021 through December 31, 2023

Board of Commissioners
King County Fire Protection District No. 20
Seattle, Washington

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Unmodified and Adverse Opinions

We have audited the financial statements of King County Fire Protection District No. 20, as of and for the years ended December 31, 2023, 2022 and 2021, and the related notes to the financial statements, as listed in the financial section of our report.

Unmodified Opinion on the Regulatory Basis of Accounting (BARS Manual)

As described in Note 1, the District has prepared these financial statements to meet the financial reporting requirements of state law and accounting practices prescribed by the State Auditor's *Budgeting, Accounting and Reporting System* (BARS) Manual. Those accounting practices differ from accounting principles generally accepted in the United States of America (GAAP). The differences in these accounting practices are also described in Note 1.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash and investments of King County Fire Protection District No. 20, and its changes in cash and investments, for the years ended December 31, 2023, 2022 and 2021, on the basis of accounting described in Note 1.

Adverse Opinion on U.S. GAAP

The financial statements referred to above were not intended to, and in our opinion, they do not, present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of King County Fire Protection District No. 20, as of December 31, 2023, 2022 and 2021, or the changes in financial position or cash flows thereof for the years then ended, because of the significance of the matter discussed below.

Basis for Unmodified and Adverse Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and *Government Auditing Standards*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit unmodified and adverse opinions.

Matter Giving Rise to Adverse Opinion on U.S. GAAP

Auditing standards issued by the American Institute of Certified Public Accountants (AICPA) require auditors to formally acknowledge when governments do not prepare their financial statements, intended for general use, in accordance with GAAP. As described in Note 1 of the financial statements, the financial statements are prepared by the District in accordance with state law using accounting practices prescribed by the BARS Manual, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of state law and the BARS Manual described in Note 1. This includes determining that the basis of accounting is acceptable for the presentation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Performing an audit in accordance with GAAS and *Government Auditing Standards* includes the following responsibilities:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements;
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time; and
- We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements. The Schedule of Liabilities are presented for purposes of additional analysis, as required by the prescribed BARS manual. These schedules are not a required part of the financial statements. Such information is the responsibility of

management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we have also issued our report dated March 14, 2025 on our consideration of the District's internal control over financial reporting and on the tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Pat McCarthy, State Auditor

Olympia, WA

March 14, 2025

FINANCIAL SECTION

King County Fire Protection District No. 20 January 1, 2021 through December 31, 2023

FINANCIAL STATEMENTS

Fund Resources and Uses Arising from Cash Transactions – 2023
Fund Resources and Uses Arising from Cash Transactions – 2022
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SUPPLEMENTARY AND OTHER INFORMATION

Schedule of Liabilities – 2023
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Schedule of Liabilities – 2021

King County Fire Protection District No. 20
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2023

Beginning Cash and Investments

308	Beginning Cash and Investments	6,217,865
388 / 588	Net Adjustments	-

Revenues

310	Taxes	4,160,705
320	Licenses and Permits	-
330	Intergovernmental Revenues	941,847
340	Charges for Goods and Services	607,095
350	Fines and Penalties	-
360	Miscellaneous Revenues	179,539
Total Revenues:		5,889,186

Expenditures

510	General Government	-
520	Public Safety	5,281,354
530	Utilities	-
540	Transportation	-
550	Natural/Economic Environment	-
560	Social Services	-
570	Culture and Recreation	-
Total Expenditures:		5,281,354
Excess (Deficiency) Revenues over Expenditures:		607,832

Other Increases in Fund Resources

391-393, 596	Debt Proceeds	-
397	Transfers-In	-
385	Special or Extraordinary Items	-
381, 382, 389, 395, 398	Other Resources	-
Total Other Increases in Fund Resources:		-

Other Decreases in Fund Resources

594-595	Capital Expenditures	930,056
591-593, 599	Debt Service	-
597	Transfers-Out	-
585	Special or Extraordinary Items	-
581, 582, 589	Other Uses	-
Total Other Decreases in Fund Resources:		930,056

Increase (Decrease) in Cash and Investments: **(322,224)**

Ending Cash and Investments

50821	Nonspendable	-
50831	Restricted	-
50841	Committed	515,000
50851	Assigned	1,754,364
50891	Unassigned	3,626,281
Total Ending Cash and Investments		5,895,645

The accompanying notes are an integral part of this statement.

King County Fire Protection District No. 20
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2022

Beginning Cash and Investments

308	Beginning Cash and Investments	5,860,065
388 / 588	Net Adjustments	-

Revenues

310	Taxes	3,879,715
320	Licenses and Permits	-
330	Intergovernmental Revenues	731,824
340	Charges for Goods and Services	572,625
350	Fines and Penalties	-
360	Miscellaneous Revenues	68,028
Total Revenues:		5,252,192

Expenditures

510	General Government	-
520	Public Safety	4,312,841
530	Utilities	-
540	Transportation	-
550	Natural/Economic Environment	-
560	Social Services	-
570	Culture and Recreation	-
Total Expenditures:		4,312,841
Excess (Deficiency) Revenues over Expenditures:		939,351

Other Increases in Fund Resources

391-393, 596	Debt Proceeds	-
397	Transfers-In	-
385	Special or Extraordinary Items	-
381, 382, 389, 395, 398	Other Resources	-
Total Other Increases in Fund Resources:		-

Other Decreases in Fund Resources

594-595	Capital Expenditures	581,547
591-593, 599	Debt Service	-
597	Transfers-Out	-
585	Special or Extraordinary Items	-
581, 582, 589	Other Uses	-
Total Other Decreases in Fund Resources:		581,547

Increase (Decrease) in Cash and Investments: 357,804

Ending Cash and Investments

50821	Nonspendable	-
50831	Restricted	-
50841	Committed	515,000
50851	Assigned	1,690,097
50891	Unassigned	4,012,768
Total Ending Cash and Investments		6,217,865

The accompanying notes are an integral part of this statement.

King County Fire Protection District No. 20
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2021

Beginning Cash and Investments

308	Beginning Cash and Investments	4,915,238
388 / 588	Net Adjustments	-

Revenues

310	Taxes	3,477,036
320	Licenses and Permits	-
330	Intergovernmental Revenues	884,745
340	Charges for Goods and Services	426,359
350	Fines and Penalties	-
360	Miscellaneous Revenues	41,453
Total Revenues:		4,829,593

Expenditures

510	General Government	-
520	Public Safety	3,743,364
530	Utilities	-
540	Transportation	-
550	Natural/Economic Environment	-
560	Social Services	-
570	Culture and Recreation	-
Total Expenditures:		3,743,364
Excess (Deficiency) Revenues over Expenditures:		1,086,229

Other Increases in Fund Resources

391-393, 596	Debt Proceeds	-
397	Transfers-In	-
385	Special or Extraordinary Items	-
381, 382, 389, 395, 398	Other Resources	935
Total Other Increases in Fund Resources:		935

Other Decreases in Fund Resources

594-595	Capital Expenditures	142,377
591-593, 599	Debt Service	-
597	Transfers-Out	-
585	Special or Extraordinary Items	-
581, 582, 589	Other Uses	(41)
Total Other Decreases in Fund Resources:		142,336

Increase (Decrease) in Cash and Investments: 944,828

Ending Cash and Investments

50821	Nonspendable	-
50831	Restricted	-
50841	Committed	515,000
50851	Assigned	1,669,079
50891	Unassigned	3,675,986
Total Ending Cash and Investments		5,860,065

The accompanying notes are an integral part of this statement.

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2023

Note 1 - Summary of Significant Accounting Policies

King County Fire Protection District No. 20 was incorporated in 1943 and operates under the laws of the state of Washington applicable to a special district. The district is a special purpose local government and provides fire protection and emergency medical services.

The district reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements (see *Notes to the Financial Statements*).
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are presented using classifications that are different from the ending net position classifications in GAAP.

A. Fund Accounting

Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The government's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements, except for fiduciary funds, which are presented by fund types. The total column is presented as "memo only" because any interfund activities are not eliminated. The following fund types are used:

GOVERNMENTAL FUND TYPE:

General Fund

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received, and expenditures are recognized when paid.

C. Cash and Investments

See Note 3 - *Deposits and Investments*.

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2023

D. Capital Assets

Capital assets are assets with an initial individual cost of more than \$500 and an estimated useful life in excess of 1 year. Capital assets and inventory are recorded as capital expenditures when purchased.

E. Compensated Absences

Vacation leave may be accumulated in accordance with employment and union contracts, with limits determined by these contracts. Accumulated vacation is payable upon separation or retirement, based on employment contract provisions. Comp time may accumulate up to 119 hours. Upon separation or retirement, employees will be compensated for all accrued comp time. Sick leave may accumulate up to 1,020 hours for firefighters and 960 hours for administrative personnel. Upon separation or retirement employees receive payment for unused sick leave based on their employment or union contract. Per employment contract administrative personnel do not receive cash out of sick leave upon termination of employment except for the Fire Chief who is compensated for the balance, up to 200 hours, at half of the hourly rate. Union personnel receive cash out of sick leave based on the following schedule:

- Resignation or layoff- 10% of sick leave bank up to 85 hours
- Retirement or separation due to disability – 25% of sick leave bank up to 180 hours
- Death – 50% of sick leave bank up to 360 hours
- Death in the line of duty – 100% of sick leave bank

The District’s estimated liability for vacation, sick leave and comp time are detailed in the table below.

Compensated Absences	Sum of Total Cost
Comp Time	5,304
Sick Pay	42,675
Vacation	266,367
Grand Total	314,346

F. Restricted and Committed Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments are reported as restricted or committed when it is subject to restrictions on use imposed by external parties or due to internal commitments established by Board of Fire Commissioners. When expenditures that meet restrictions are incurred, the district intends to use the most restricted resources first.

Restrictions and commitments of Ending Cash and Investments consist of:

Fund Name	Portion of Ending Balance Restricted	Portion of Ending Balance Committed	Combined	Reason for Restriction or Commitment
Fire 20 Reserve Fund	\$ -	\$ 515,000	\$ 515,000	Resolution 2015-15 Accrual Leave Balances; and Resolution 2020-008 Unemployment Claims Funding

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2023

Note 2 - Budget Compliance

The district adopts annual appropriated budgets for the General Fund. The budget is appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year-end.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budgets were as follows:

Fund/Department	Final Appropriated Amounts	Actual Expenses	Variance	Explanation of Variances
001 - GENERAL EXPENSE FUND 10-020-0010				0
GENERAL EXPENSE FUND 10-020-0010	5,955,842	6,210,424	-254,582	New fire engine capital budgeted in 2022 realized in 2023 from existing reserve funds.
FIRE 20 RESERVE FUND 10-020-6010	750	983	-233	
Total 001 - GENERAL EXPENSE FUND 10-020-0010	5,956,592	6,211,407	-254,815	

Budgeted amounts are authorized to be transferred between funds; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the district's board of fire commissioners.

Title for Disclosure	Details for Disclosure
Consolidated Effects	The District has \$12,466.33 in interfund transfers eliminated due to consolidation
Overexpend	The general fund was not overexpended.
Interfund transfers	The District made \$12,466.33 in budgeted interfund transfers for the purposes of capital replacement reserves.
Budget Amendments	Resolution 2023-006 was adopted for Fire Engine budgeted in 2022 but delivered in 2023. Retained amounts from prior years in general fund were used.

Note 3 – Deposits and Investments

Investments are reported at fair value. Deposits and investments by type on December 31, 2023, are as follows:

Type of Deposit or Investment	King County FPD No. 20's own deposits & investments	Deposits & investments held by the King County FPD No. 20 as custodian for other local governments, individuals, or private organizations.	Combined
Expense Fund	3,626,282		3,626,282
Reserve Fund	2,269,364		2,269,364
			0
<i>Totals</i>	5,895,646	0	5,895,646

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2023

It is the district's policy to invest all temporary cash surpluses. The district does this through its membership in the King County Investment Pool. The interest on these investments is deposited in the fund in which it is earned.

Investments in King County investment pool

The district is a voluntary participant in the King County investment pool, an external investment pool operated by the County Treasurer. The pool is not rated or registered with the SEC. Rather, oversight is provided by the County Finance Committee in accordance with RCW 36.48.070. The district reports its investment in the pool at fair value, which is the same as the value of the pool per share.

Note 4 – Pension Plans

A. State Sponsored Pension Plans

Substantially all the district's full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of Retirement Systems (DRS), under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans: LEOFF2, PERS2 and DCP.

The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems
Communications Unit
P.O. Box 48380
Olympia, WA 98540-8380

Also, the DRS CAFR may be downloaded from the DRS website at www.drs.wa.gov.

The district also participates in the Volunteer Fire Fighters' and Reserve Officers' Relief and Pension Fund (VFFRPF) administered by the State Board for Volunteer Fire Fighters and Reserve Officers. Detailed information about the plan is included in the State of Washington CAFR available from the Office of Financial Management website at www.ofm.wa.gov.

At June 30, 2023 (the measurement date of the plans), the district's proportionate share of the collective net pension liabilities, as reported on the Schedule of Liabilities, was as follows:

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2023

Plan Type	Employer Contributions	Allocation Percentage	Plan Liability / Asset	NPL	NPA
PERS 1 UAAL	9,361	0.00137400%	2,282,732,000	31,365	
PERS 2/3	15,542	0.00176800%	(4,098,683,000)		(72,465)
LEOFF 2	128,845	0.05708300%	(2,398,598,000)		(1,369,192)
VFFRPF	120	0.070000%			(13,734)
			Totals	\$ 31,365	\$(1,455,390)

LEOFF Plan 2

The district also participates in the LEOFF Plan 2. The Legislature, by means of a special funding arrangement, appropriates money from the state general fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute.

Note 5 - Property Tax

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed after the end of each month.

Property Tax Calendar	
January 1	Tax is levied and becomes an enforceable lien against the properties.
February 14	Tax bills are mailed
April 30	First of two equal installment payments are due
May 31	Assessed value of property established for next year's levy at 100 percent of market value.
October 31	Second installment is due

Property tax revenues are recognized when cash is received by the district. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied.

The district's combined regular levy and lid lift levy for the year 2023 was \$1.32628 per \$1,000 on an assessed valuation of \$3,173,487,543 for a total of \$4,208,933.

Levy Type	Per \$1000	Assessed Valuation	Amount
Property Tax (2022 AV)	1.25900	3,173,487,543	3,995,421
Lid Lift (11/2/21)	0.06728	3,173,487,543	213,512
TOTAL	1.32628		4,208,933

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2023

Note 6 – Risk Management

Type of Risk	Self - insured (Y/N)	Name of Insurer
Property & Liability	N	VFIS, a division of Glatfelter Insurance Group
Health & Welfare	N	Washington Fire Commissioners Association (WFCA)
Unemployment Compensation (ESD)	Y	Reimbursable
Workers Compensation (L&I)	N	WA Labor and Industries

The district obtains insurance covering property, errors and omissions, liability, business auto, Good Samaritan, and umbrella through Volunteer Firefighters Insurance (VFIS), a division of Glatfelter Insurance Group. Premiums are paid from the Current Expense Fund. Deductibles vary among coverage from \$0 to \$1,000.

The district self-insures for unemployment compensation. Reference Schedule 21 for additional self-insured information.

Medical/Dental/Vision insurance for employees is provided through Washington Fire Commissioners Association’s (WFCA) health insurance administrator, Trusteed Plans Service Corporation (TPSC). Financial statements from our insurance providers can be obtained directly from them. Washington Fire Commissioners Association: www.wfca.wa.gov.

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2022

Note 1 - Summary of Significant Accounting Policies

King County Fire Protection District No. 20 was incorporated in 1943 and operates under the laws of the state of Washington applicable to a district. The district is a special purpose local government and provides fire protection and emergency medical services.

The district reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements (see *Notes to the Financial Statements*).
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are presented using classifications that are different from the ending net position classifications in GAAP.

A. Fund Accounting

Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The government's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements, except for fiduciary funds, which are presented by fund types. The total column is presented as "memo only" because any interfund activities are not eliminated. The following fund types are used:

GOVERNMENTAL FUND TYPE:

General Fund

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received, and expenditures are recognized when paid.

C. Cash and Investments

See Note 3 - *Deposits and Investments*.

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2022

D. Capital Assets

Capital assets are assets with an initial individual cost of more than \$500 and an estimated useful life in excess of 1 year. Capital assets and inventory are recorded as capital expenditures when purchased.

E. Compensated Absences

Vacation leave may be accumulated in accordance with employment and union contracts, with limits determined by these contracts. Accumulated vacation is payable upon separation or retirement, based on employment contract provisions. Comp time may accumulate up to 119 hours. Upon separation or retirement, employees will be compensated for all accrued comp time. Sick leave may accumulate up to 1,020 hours for firefighters and 960 hours for administrative personnel. Upon separation or retirement employees receive payment for unused sick leave based on their employment or union contract. Per employment contract administrative personnel do not receive cash out of sick leave upon termination of employment except for the Fire Chief who is compensated for the balance, up to 200 hours, at half of the hourly rate. Union personnel receive cash out of sick leave based on the following schedule:

- Resignation or layoff- 10% of sick leave bank up to 85 hours
- Retirement or separation due to disability – 25% of sick leave bank up to 180 hours
- Death – 50% of sick leave bank up to 360 hours
- Death in the line of duty – 100% of sick leave bank

The District’s estimated liability for vacation, sick leave and comp time are detailed in the table below.

Compensated Absences	Total
Comp Time	4,300
Sick Pay	125,137
Vacation	207,596
Grand Total	337,033

F. Restricted and Committed Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments are reported as restricted or committed when it is subject to restrictions on use imposed by external parties or due to internal commitments established by Board of Fire Commissioners. When expenditures that meet restrictions are incurred, the district intends to use the most restricted resources first.

Restrictions and commitments of Ending Cash and Investments consist of:

Fund Name	Portion of Ending Balance Restricted	Portion of Ending Balance Committed	Combined	Reason for Restriction or Commitment
Fire 20 Reserve Fund	\$ -	\$ 515,000	\$ 515,000	Resolution 2015-15 Accrual Leave Balances; and Resolution 2020-008 Unemployment Claims Funding

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2022

Note 2 - Budget Compliance

The district adopts annual appropriated budgets for the General Fund. The budget is appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year-end.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budgets were as follows:

Fund/Department	Final Appropriated Amounts	Actual Expenses	Variance	Explanation of Variances
001 - GENERAL EXPENSE FUND 10-020-0010				Fire engine capital expense delayed until 2023 delivery.
GENERAL EXPENSE FUND 10-020-0010	5,775,645	4,894,066	881,579	
FIRE 20 RESERVE FUND 10-020-6010	700	324	376	
Total 001 - GENERAL EXPENSE FUND 10-020-0010	5,776,345	4,894,390	881,955	

Budgeted amounts are authorized to be transferred between funds; however, any revisions that alter the total expenditures of a fund or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the district's board of fire commissioners.

Title for Disclosure	Details for Disclosure
Consolidated Effects	The District has \$22,530.30 in interfund transfers eliminated due to consolidation
Overexpend	The general fund was not overexpended.
Interfund transfers	The District made \$22,530.30 in budgeted interfund transfers for the purposes of capital replacement reserves.
Budget Amendments	The general fund did not have budget amendments.

Note 3 – Deposits and Investments

Investments are reported at fair value. Deposits and investments by type on December 31, 2022, are as follows:

Type of Deposit or Investment	King County FPD No. 20's own deposits & investments	Deposits & investments held by King County FPD No. 20 as custodian for other local governments, individuals, or private organizations.	Combined
Expense Fund	4,012,768	0	4,012,768
Reserve Fund	2,205,097	0	2,205,097
			0
<i>Totals</i>	6,217,866	0	6,217,866

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2022

It is the district's policy to invest all temporary cash surpluses. The district does this through its membership in the King County Investment Pool. The interest on these investments is deposited in the fund in which it is earned.

Investments in King County investment pool

The district is a voluntary participant in the King County investment pool, an external investment pool operated by the County Treasurer. The pool is not rated or registered with the SEC. Rather, oversight is provided by the County Finance Committee in accordance with RCW 36.48.070. The district reports its investment in the pool at fair value, which is the same as the value of the pool per share.

Note 4 – Pension Plans

A. State Sponsored Pension Plans

Substantially all the district's full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of Retirement Systems (DRS), under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans: LEOFF2, PERS2 and DCP.

The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems
Communications Unit
P.O. Box 48380
Olympia, WA 98540-8380

Also, the DRS CAFR may be downloaded from the DRS website at www.drs.wa.gov.

The district also participates in the Volunteer Fire Fighters' and Reserve Officers' Relief and Pension Fund (VFFRPF) administered by the State Board for Volunteer Fire Fighters and Reserve Officers. Detailed information about the plan is included in the State of Washington CAFR, which is available from the Office of Financial Management website at www.ofm.wa.gov.

At June 30, 2022 (the measurement date of the plans), the district's proportionate share of the collective net pension liabilities, as reported on the Schedule of Liabilities, was as follows:

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2022

Plan Type	Employer Contributions	Allocation Percentage	Plan Liability / Asset	NPL	NPA
PERS 1 UAAL	6,890	0.00112400%	2,784,367,000	31,296	
PERS 2/3	11,811	0.00147000%	(3,708,781,000)		(54,519)
LEOFF 2	110,179	0.053219%	(2,717,698,000)		(1,446,332)
VFFRPF	60	0.030000%	22,005,000		(6,944)
			<i>Totals</i>	\$ 31,296	\$ (1,507,795)

LEOFF Plan 2

The district also participates in the LEOFF Plan 2. The Legislature, through a special funding arrangement, appropriates money from the state general fund to supplement the current service liability and fund the prior service costs of Plan 2 per the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. The state constitution does not mandate this special funding situation and could be changed by statute.

Note 5 - Property Tax

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed after the end of each month.

Property tax revenues are recognized when the district receives cash. Delinquent taxes are considered fully collectible because a lien is attached to the property after levying the tax.

The district's combined regular and lid lift levy for 2022 was \$1.50 per \$1,000 on an assessed valuation of \$2,608,574,331 for \$3,912,861.

Levy Type	Per \$1000	Assessed Valuation	Amount
Property Tax	1.02725	2,608,574,331	2,679,658
Lid Lift (11/2/21)	0.47275	2,608,574,331	1,233,204
Total	1.50		3,912,861

Note 6 – Risk Management

Type of Risk	Self - insured (Y/N)	Name of Insurer
Property & Liability	N	VFIS, a division of Glatfelter Insurance Group
Health & Welfare	N	Washington Fire Commissioners Association (WFCA)
Unemployment Compensation (ESD)	Y	Reimbursable
Workers Compensation (L&I)	N	WA Labor and Industries

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2022

The district obtains insurance covering property, errors and omissions, liability, business auto, Good Samaritan, and umbrella through Volunteer Firefighters Insurance (VFIS), a division of Glatfelter Insurance Group. Premiums are paid from the Current Expense Fund. Deductibles vary among coverage from \$0 to \$1,000.

The district self-insures for unemployment compensation. Reference Schedule 21 for additional self-insured information.

Medical/Dental/Vision insurance for employees is provided through the Washington Fire Commissioners Association's (WFCA) health insurance administrator, Trusteed Plans Service Corporation (TPSC). Financial statements from our insurance providers can be obtained directly from them. Washington Fire Commissioners Association: www.wfca.wa.gov.

Note 7 – COVID-19 Pandemic

On February 29, 2020, the Governor of Washington declared a state of emergency in response to the spread of the deadly new virus known as COVID-19. In the months following the declaration, precautionary measures to slow the spread of the virus were ordered. These measures included closing schools, canceling public events, limiting public and private gatherings, and restricting business operations, travel, and non-essential activities. The emergency declaration remains in full force until the order is lifted on October 31, 2022.

If there is suspected COVID-19 exposure, the district incurred unplanned labor expenses with increased overtime costs to cover shifts when personnel are in self-isolation/quarantine. In addition, IT equipment and computers were purchased at the onset of the pandemic to allow office staff to telework.

The District's auxiliary storage building (acquired in December 2019) stores the county's PPE cache for multiple fire and law enforcement agencies. In 2020, the district made building improvements to ensure the PPE cache was properly stored in a secure, safe, and dry environment. Inventory remains there today. King County Public Health grants the District a yearly PPE storage grant for a limited term. This grant is tracked with its BARS.

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2021

Note 1 - Summary of Significant Accounting Policies

King County Fire Protection District No. 20 was incorporated in 1943 and operates under the laws of the state of Washington applicable to a district. The district is a special purpose local government and provides fire protection and emergency medical services.

The district reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements (see *Notes to the Financial Statements*).
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are presented using classifications that are different from the ending net position classifications in GAAP.

A. Fund Accounting

Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The government's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements, except for fiduciary funds, which are presented by fund types. The total column is presented as "memo only" because any interfund activities are not eliminated. The following fund types are used:

GOVERNMENTAL FUND TYPES:

General Fund

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

Debt Service Funds

These funds account for the financial resources that are restricted, committed, or assigned to expenditures for principal, interest and related costs on general long-term debt.

B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received and expenditures are recognized when paid.

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2021

C. Cash and Investments

See Note 4 - *Deposits and Investments*.

D. Capital Assets

Capital assets are assets with an initial individual cost of more than \$500 and an estimated useful life in excess of 1 year. Capital assets and inventory are recorded as capital expenditures when purchased.

E. Compensated Absences

Vacation leave may be accumulated in accordance with employment and union contracts, with limits determined by these contracts. Accumulated vacation is payable upon separation or retirement, based on employment contract provisions. Comp time may accumulate up to 119 hours. Upon separation or retirement, employees will be compensated for all accrued comp time. Sick leave may accumulate up to 1,020 hours for firefighters and 960 hours for administrative personnel. Upon separation or retirement employees receive payment for unused sick leave based on their employment or union contract. Per employment contract administrative personnel do not receive cash out of sick leave upon termination of employment with the exception of the Fire Chief who is compensated for the balance, up to 200 hours, at half of the hourly rate. Full-time day shift firefighters earn one personal holiday annually. Unused personal holiday will be cashed out at the end of the year at the employee’s regular rate of pay. Union personnel receive cash out of sick leave based on the following schedule:

- Resignation or layoff- 10% of sick leave bank up to 85 hours
- Retirement or separation due to disability – 25% of sick leave bank up to 180 hours
- Death – 50% of sick leave bank up to 360 hours
- Death in the line of duty – 100% of sick leave bank

The District’s estimated liability for vacation, sick leave and comp time are detailed in table below.

Compensated Absences	Total Cost
Comp Time	2,512
Sick Pay	83,431
Vacation	167,694
Grand Total	253,637

F. Restricted and Committed Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments are reported as restricted or committed when it is subject to restrictions on use imposed by external parties or due to internal commitments established by Board of Fire Commissioners. When expenditures that meet restrictions are incurred, the district intends to use the most restricted resources first.

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2021

Restrictions and commitments of Ending Cash and Investments consist of:

Fund Name	Portion of Ending Balance Restricted	Portion of Ending Balance Committed	Combined	Reason for Restriction or Commitment
Fire 20 Reserve Fund	\$0	\$515,000	515,000	Resolution 2015-015 Accrual Leave Liabilities; and Resolution 2020-008 Unemployment Claims funding

Note 2 - Budget Compliance

The district adopts annual appropriated budgets for the General Fund. The budget is appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year end.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budgets were as follow:

Fund/Department	Final Appropriated Amounts	Actual Expenses	Variance
001 - GENERAL EXPENSE FUND 10-020-0010			
GENERAL EXPENSE FUND 10-020-0010	4,368,728	3,885,220	483,508
FIRE 20 RESERVE FUND 10-020-6010		482	(482)
Total 001 - GENERAL EXPENSE FUND 10-020-0010	\$ 4,368,728	\$ 3,885,702	\$ 483,026

Budgeted amounts are authorized to be transferred between funds; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the district's board of fire commissioners.

Title for Disclosure	Details for Disclosure
Consolidated Effects	The District has \$855,693.15 in interfund transfers eliminated due to consolidation
Overexpend	The general fund was not overexpended.
Interfund transfers	The District made \$850,368.57 in budgeted interfund transfers for the purposes of capital replacement reserves
Budget Amendments	The general fund did not have budget amendments.

Note 3 – COVID-19 Pandemic

In February 2020, the Governor of the state of Washington declared a state of emergency in response to the spread of the deadly new virus known as COVID-19. In the months following the declaration, precautionary measures to slow the spread of the virus were ordered. These measures included closing schools, cancelling public events, limiting public and private gatherings, and restricting business operations, travel and non-essential activities. The emergency declaration remain in full force throughout 2021.

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2021

The district continues incurring additional expenses for cleaning and medical supplies and more personal protective equipment (PPE). Also, if there is suspected COVID-19 exposure the district incurred unplanned labor expenses with increased overtime and administration leave costs to cover shifts when personnel are in self-isolation/quarantine. In addition, IT equipment and computers were purchased to allow office staff to telework.

The auxiliary storage building (acquired in 2019) continues to be used to store the county’s PPE cache for multiple fire and law enforcement agencies. In 2020 the district has made building improvements to ensure the PPE cache is properly stored in a secure, safe and dry environment. Continuing from late 2020 and early 2021, the district incurred more overtime labor expenses to partner with King County Public Health and other local entities to staff COVID-19 test sites and administer COVID-19 vaccinations. We are tracking these expenses with specific BARS. To help recoup some of the unplanned expenditures, the district has applied and continues to apply for federal, state and local grants.

The length of time these measures will continue to be in place, and the full extent of the financial impact on King County Fire Protection District No. 20 is unknown at this time.

Note 4 – Deposits and Investments

Investments are reported at fair value. Deposits and investments by type at December 31, 2021 are as follows:

Type of Deposit or Investment	King County Fire District No. 20's own deposits & investments	Deposits & investments held by King County Fire District No. 20 as custodian for advance travel and petty cash	Combined
Expense Fund	3,675,866	4,000	3,679,866
Reserve Fund	2,180,200		2,180,200
			0
<i>Totals</i>	5,856,065	4,000	5,860,065

It is the district’s policy to invest all temporary cash surpluses. The District does this through its membership in the King County Investment Pool. The interest on these investments is deposited in the fund in which it is earned

Investments in King County investment pool

The district is a voluntary participant in the King County investment pool, an external investment pool operated by the County Treasurer. The pool is not rated or registered with the SEC. Rather, oversight is provided by the County Finance Committee in accordance with RCW 36.48.070. The district reports its investment in the pool at fair value, which is the same as the value of the pool per share.

Note 5 – Pension Plans

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2021

A. State Sponsored Pension Plans

Substantially all the district’s full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of Retirement Systems (DRS), under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans: LEOFF2, PERS2 and DCP.

The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems
 Communications Unit
 P.O. Box 48380
 Olympia, WA 98540-8380

Also, the DRS CAFR may be downloaded from the DRS website at www.drs.wa.gov.

The district also participates in the Volunteer Fire Fighters’ and Reserve Officers’ Relief and Pension Fund (VFFRPF) administered by the State Board for Volunteer Fire Fighters and Reserve Officers. Detailed information about the plan is included in the State of Washington CAFR available from the Office of Financial Management website at www.ofm.wa.gov.

At June 30, 2021 (the measurement date of the plans), the district’s proportionate share of the collective net pension liabilities, as reported on the Schedule of Liabilities, was as follows:

Plan Type	Employer Contributions	Allocation Percentage	Plan Liability / Asset	NPL	NPA
PERS 1 UAAL	9955.17	0.00133600%	1,221,234,000	16,316	
PERS 2/3	16261.18	0.00171700%	-9,961,609,000		(171,041)
LEOFF 2	91881.09	0.04609200%	-5,808,414,000		(2,677,214)
VFFRPF	60	0.030000%	22,005,000		(6,787)
		<i>Totals</i>		\$ 16,316	\$(2,855,042)

LEOFF Plan 2

The district also participates in the LEOFF Plan 2. The Legislature, by means of a special funding arrangement, appropriates money from the state general fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension

King County Fire Protection District No. 20
Notes to the Financial Statements
For the year ended December 31, 2021

Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute.

Note 6 - Property Tax

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed after the end of each month.

Property tax revenues are recognized when cash is received by district. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied.

The district’s regular levy for the year 2021 was \$1.12984 per \$1,000 on an assessed valuation of \$2,332,428,447 for a total regular levy of \$2,635,274.

Note 7 – Risk Management

Type of Risk	Self -insured (Y/N)	Name of Insurer
Property & Liability	Y	VFIS, a division of Glatfelter Insurance Group
Health & Welfare	Y	Washington Fire Commissioners Association (WFCA)
Unemployment Compensation (ESD)	Y	Reimbursable
Workers Compensation (L&I)	Y	WA Labor and Industries

The district obtains insurance covering property, errors and omissions, liability, business auto, Good Samaritan, and umbrella through Volunteer Firefighters Insurance (VFIS), a division of Glatfelter Insurance Group. Premiums are paid from the Current Expense Fund. Deductibles vary among coverage from \$0 to \$1,000.

The district self-insures for unemployment compensation. Reference Schedule 21 for additional self-insured information.

Medical/Dental/Vision insurance for employees is provided through Washington Fire Commissioners Association’s (WFCA) health insurance administrator, Trusteed Plans Service Corporation (TPSC). Financial statements from our insurance providers can be obtained directly from them. Washington Fire Commissioners Association: www.wfca.wa.gov.

King County Fire Protection District No. 20
Schedule of Liabilities
For the Year Ended December 31, 2023

ID. No.	Description	Due Date	Beginning Balance	Additions	Reductions	Ending Balance
Revenue and Other (non G.O.) Debt/Liabilities						
264.30	Pension Liabilities		31,296	69	-	31,365
259.12	Compensated Absences		337,033	-	22,687	314,346
	Total Revenue and Other (non G.O.) Debt/Liabilities:		368,329	69	22,687	345,711
	Total Liabilities:		368,329	69	22,687	345,711

King County Fire Protection District No. 20
Schedule of Liabilities
For the Year Ended December 31, 2022

ID. No.	Description	Due Date	Beginning Balance	Additions	Reductions	Ending Balance
Revenue and Other (non G.O.) Debt/Liabilities						
259.12	Compensated Absences		253,637	83,396	-	337,033
264.30	Pension Liabilities		16,316	14,980	-	31,296
	Total Revenue and Other (non G.O.) Debt/Liabilities:		269,953	98,376	-	368,329
	Total Liabilities:		269,953	98,376	-	368,329

King County Fire Protection District No. 20
Schedule of Liabilities
For the Year Ended December 31, 2021

ID. No.	Description	Due Date	Beginning Balance	Additions	Reductions	Ending Balance
Revenue and Other (non G.O.) Debt/Liabilities						
259.12	Compensated Absences		180,550	73,087	-	253,637
264.30	Pension Liabilities		68,964	-	52,648	16,316
	Total Revenue and Other (non G.O.) Debt/Liabilities:		249,514	73,087	52,648	269,953
	Total Liabilities:		249,514	73,087	52,648	269,953

ABOUT THE STATE AUDITOR'S OFFICE

The State Auditor's Office is established in the Washington State Constitution and is part of the executive branch of state government. The State Auditor is elected by the people of Washington and serves four-year terms.

We work with state agencies, local governments and the public to achieve our vision of increasing trust in government by helping governments work better and deliver higher value.

In fulfilling our mission to provide citizens with independent and transparent examinations of how state and local governments use public funds, we hold ourselves to those same standards by continually improving our audit quality and operational efficiency, and by developing highly engaged and committed employees.

As an agency, the State Auditor's Office has the independence necessary to objectively perform audits, attestation engagements and investigations. Our work is designed to comply with professional standards as well as to satisfy the requirements of federal, state and local laws. The Office also has an extensive quality control program and undergoes regular external peer review to ensure our work meets the highest possible standards of accuracy, objectivity and clarity.

Our audits look at financial information and compliance with federal, state and local laws for all local governments, including schools, and all state agencies, including institutions of higher education. In addition, we conduct performance audits and cybersecurity audits of state agencies and local governments, as well as state whistleblower, fraud and citizen hotline investigations.

The results of our work are available to everyone through the more than 2,000 reports we publish each year on our website, www.sao.wa.gov. Additionally, we share regular news and other information via an email subscription service and social media channels.

We take our role as partners in accountability seriously. The Office provides training and technical assistance to governments both directly and through partnerships with other governmental support organizations.

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- Main telephone:
(564) 999-0950
- Toll-free Citizen Hotline:
(866) 902-3900
- Email:
webmaster@sao.wa.gov